

membership of the Teachers' Pension System and Teachers' Retirement System are similar, the offset for retirees of the Teachers' Pension System applies only with respect to employment by public schools and the offset for retirees of the Teachers' Retirement System applies only with respect to employment by the State. The General Assembly may wish to consider making the offset consistent for the systems with members employed by similar employers.

- Defined terms: "Annuity" § 20-101
 "Board of Trustees" § 20-101
 "Correctional Officers' Retirement System" § 20-101
 "Designated beneficiary" § 20-101
 "Employees' Pension System" § 20-101
 "Employees' Retirement System" § 20-101
 "Local Fire and Police System" § 20-101
 "Natural Resources Pension System" § 20-101
 "Participating employer" § 20-101
 "Pension" § 20-101
 "Retiree" § 20-101
 "Retirement" § 20-101
 "Retirement allowance" § 20-101
 "State Police Retirement System" § 20-101
 "Teachers' Pension System" § 20-101
 "Teachers' Retirement System" § 20-101

SUBTITLE 2. DEATH BENEFITS.

29-201. SCOPE OF SUBTITLE.

THIS SUBTITLE DOES NOT APPLY TO THE JUDGES' RETIREMENT SYSTEM.

REVISOR'S NOTE: This section is new language added for clarity.

Defined term: "Judges' Retirement System" § 20-101

29-202. DEATH BENEFIT — GENERALLY.

(A) PAYMENT IN GENERAL.

(1) WHEN THE BOARD OF TRUSTEES RECEIVES PROOF OF DEATH OF AN INDIVIDUAL WHO DIED WHILE EMPLOYED AS A MEMBER, THE BOARD OF TRUSTEES SHALL PAY TO THE DESIGNATED BENEFICIARY OR, IF THERE IS NO DESIGNATED BENEFICIARY, TO THE MEMBER'S ESTATE THE AMOUNTS SPECIFIED IN THIS SUBSECTION.

(2) SUBJECT TO PARAGRAPH (1) OF THIS SUBSECTION, THE BOARD OF TRUSTEES SHALL PAY THE MEMBER'S ACCUMULATED CONTRIBUTIONS.

(3) SUBJECT TO PARAGRAPH (1) OF THIS SUBSECTION, THE BOARD OF TRUSTEES SHALL PAY AN AMOUNT EQUAL TO THE MEMBER'S ANNUAL EARNABLE COMPENSATION AT DEATH IF THE MEMBER DIES IN THE COURSE OF THE PERFORMANCE OF DUTY OR THE MEMBER HAS: