

- (I) THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM;
- (II) THE EMPLOYEES' PENSION SYSTEM;
- (III) THE EMPLOYEES' RETIREMENT SYSTEM;
- (IV) THE LOCAL FIRE AND POLICE SYSTEM;
- (V) THE NATURAL RESOURCES PENSION SYSTEM; AND
- (VI) THE TEACHERS' PENSION SYSTEM.

(2) THE PENSION OF A RETIREE WHO IS RESTORED TO MEMBERSHIP AFTER AGE 50 MAY NOT EXCEED THE SUM OF:

- (I) THE PENSION RECEIVED IMMEDIATELY BEFORE THE RETIREE'S LAST RESTORATION TO MEMBERSHIP; AND
- (II) THE PENSION THAT ACCRUED AFTER THE RETIREE'S LAST RESTORATION TO MEMBERSHIP.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-404(f)(2) and (g), 3-404(f)(7) and (g), 4-404(c)(2)(vii) and (3), 5-404(c)(3) and (4), 6-403(f)(2) and (3), 7-404(f)(2) and (g), 8-402(c)(3) and (4), and 10-218(e).

In subsection (b)(1)(iv) of this section, the reference to "receiv[ing] all the service credit" is substituted for the former reference to "be[ing] credited with all the service" to allow use of the term "service credit" consistent with other similar provisions in this Division II.

The State Personnel and Pensions Article Review Committee notes, for consideration by the General Assembly, that in subsection (a)(2) of this section the prohibition against a retiree's rejoining the State system until the retiree's salary at least equals the average final compensation at retirement applies only to the retiree's former State system. The General Assembly may wish to broaden the provision so that it would apply to any State system that the retiree may otherwise be required to join.

The State Personnel and Pensions Article Review Committee also notes, for consideration by the General Assembly, that subsection (c) of this section does not apply to the State Police Retirement System or the Teachers' Retirement System even though those State systems appear to be suitable for inclusion and this section applies to comparable State systems.

- Defined terms: "Allowance" § 20-101
- "Average final compensation" § 20-101
- "Correctional Officers' Retirement System" § 20-101.
- "Creditable service" § 20-101
- "Eligibility service" § 20-101
- "Employees' Pension System" § 20-101
- "Employees' Retirement System" § 20-101
- "Local Fire and Police System" § 20-101