

(1) THE MEMBER'S AVERAGE FINAL COMPENSATION; OR

(2) THE SUM OF:

(I) AN ANNUITY THAT IS THE ACTUARIAL EQUIVALENT OF THE MEMBER'S ACCUMULATED CONTRIBUTIONS AT RETIREMENT; AND

(II) A PENSION EQUAL TO TWO-THIRDS OF THE MEMBER'S AVERAGE FINAL COMPENSATION.

(C) EXCEPTION.

(1) THIS SUBSECTION APPLIES TO A MEMBER OF A STATE SYSTEM OTHER THAN THE NATURAL RESOURCES PENSION SYSTEM WHO IS AT LEAST NORMAL RETIREMENT AGE.

(2) AN ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE EQUALS THE GREATER OF:

(I) A NORMAL SERVICE RETIREMENT ALLOWANCE; OR

(II) AN ACCIDENTAL DISABILITY RETIREMENT ALLOWANCE COMPUTED IN ACCORDANCE WITH SUBSECTION (B) OF THIS SECTION.

REVISOR'S NOTE: Subsection (a) of this section is new language added for clarity.

Subsections (b) and (c) of this section are new language derived without substantive change from former Art. 73B, §§ 2-404(b)(2), 3-404(b)(2), 4-404(b)(4), 5-404(b)(4), 7-404(b)(2), 8-402(b)(4), and 10-218(d).

Defined terms: "Accumulated contributions" § 20-101

"Annuity" § 20-101

"Average final compensation" § 20-101

"Member" § 20-101

"Natural Resources Pension System" § 20-101

"Normal retirement age" § 20-101

"Pension" § 20-101

"Retirement" § 20-101

"Retirement allowance" § 20-101

"State system" § 20-101

"State Police Retirement System" § 20-101

29-111. SPECIAL DISABILITY RETIREMENT — STATE POLICE RETIREMENT SYSTEM.

(A) SCOPE OF SECTION.

THIS SECTION APPLIES TO THE STATE POLICE RETIREMENT SYSTEM.

(B) ELIGIBILITY.

THE BOARD OF TRUSTEES SHALL GRANT A SPECIAL DISABILITY RETIREMENT ALLOWANCE TO A MEMBER IF: