

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON THE FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND

(II) PAY TO THE BOARD OF TRUSTEES AN AMOUNT EQUAL TO THE ANNUITY RESERVE AND PENSION RESERVE REQUIRED TO FUND THE ADDITIONAL ALLOWANCE.

(3) A MEMBER MAY PAY THE AMOUNT REQUIRED BY PARAGRAPH (2) OF THIS SUBSECTION ON AN INSTALLMENT BASIS BY CONTRIBUTING AT LEAST 2% OF EARNABLE COMPENSATION PER YEAR WITH THE APPROPRIATE FINAL ADJUSTMENTS BEING MADE IN THE YEAR THE MEMBER RETIRES.

(B) PERIODS DURING WHICH MEMBERSHIP WAS OPTIONAL.

(1) A MEMBER MAY PURCHASE CREDIT FOR ELIGIBILITY SERVICE FOR PREVIOUS SERVICE IN A POSITION DESCRIBED IN § 23-204(A) OF THIS ARTICLE.

(2) TO PURCHASE THE SERVICE CREDIT, THE MEMBER MUST PAY, IN A SINGLE PAYMENT, THE CONTRIBUTIONS, WITH INTEREST, THAT THE BOARD OF TRUSTEES CONSIDERS APPROPRIATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 10-212(f) and (g).

In subsection (a)(1) of this section, the reference to "benefits provided under Subtitle 4 of this title" is deleted as surplusage.

Also in subsection (a)(1) of this section, the general authorization to purchase service credit for periods of employment "for which the member ... would have been entitled to purchase the service credit under the Employees' Pension System" is substituted for the former listing of specific types of employment because those types of employment are unlikely to apply to members of the Local Fire and Police System.

In subsection (a)(1)(ii) of this section, the reference to eligibility service for which the member "is not otherwise entitled to service credit" is added to clarify that a member is not entitled to duplicate service credit for the same period of employment.

In subsection (a)(2)(i) of this section, the reference to "complet[ing] a claim for the service credit ... on the form that the Board of Trustees provides" is added to state expressly that which formerly only was implied — *i.e.*, to file a claim a member must complete a form provided by the Board of Trustees.

In subsections (a)(2)(ii) and (b)(2) of this section, the references to paying to "the Board of Trustees" are substituted for the former reference to paying into "this pension system" and "making ... a ... payment" to conform to other similar sections elsewhere in this Division II.

In subsection (a)(3) of this section, the word "earnable" is added to modify "compensation" for clarity and consistency.