

(1) THIS SUBSECTION APPLIES ONLY TO A MEMBER WHO:

(I) HAS RETIRED UNDER SUBSECTION (B)(1) OF THIS SECTION;

AND

(II) IS UNDER THE AGE OF 62 YEARS.

(2) ON RETIREMENT, A MEMBER SHALL RECEIVE A SUPPLEMENTAL SERVICE RETIREMENT ALLOWANCE THAT EQUALS THE DIFFERENCE BETWEEN:

(I) THE MEMBER'S NORMAL SERVICE RETIREMENT ALLOWANCE;

AND

(II) 1.7% OF THE MEMBER'S AVERAGE FINAL COMPENSATION FOR EACH YEAR OF CREDITABLE SERVICE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 8-401.

In subsections (a), (b), and (c) of this section, the word "normal" is added to modify "service retirement allowance" to distinguish this type of retirement allowance from other types of retirement allowance.

Defined terms: "Average final compensation" § 20-101

"Board of Trustees" § 20-101

"Creditable service" § 20-101

"Eligibility service" § 20-101

"Employees' Retirement System" § 20-101

"Member" § 20-101

"Retirement" § 20-101

"Retirement allowance" § 20-101

"Social security integration level" § 20-101

26-402. SURVIVOR BENEFITS.

(A) SCOPE OF SECTION.

THIS SECTION APPLIES TO THE SURVIVING SPOUSE OR A CHILD OF A RETIREE IN RECEIPT OF A SERVICE RETIREMENT ALLOWANCE OR A DISABILITY RETIREMENT ALLOWANCE.

(B) BENEFITS TO BE PAID.

ON THE DEATH OF A RETIREE, THE BOARD OF TRUSTEES SHALL PAY 50% OF THE RETIREE'S RETIREMENT ALLOWANCE TO:

(1) THE SURVIVING SPOUSE; OR

(2) IF THERE IS NO SURVIVING SPOUSE OR IF THE SURVIVING SPOUSE DIES BEFORE THE YOUNGEST CHILD OF THE RETIREE IS 18 YEARS OLD, ALL CHILDREN OF THE DECEASED RETIREE WHO ARE UNDER 18 YEARS OLD.

(C) CHILDREN'S ALLOWANCE.