

Defined terms: "Eligibility service" § 20-101  
"Member" § 20-101

26-306. SAME — APPROVED LEAVES OF ABSENCE.

A MEMBER IS ENTITLED TO ELIGIBILITY SERVICE DURING A LEAVE OF ABSENCE IF THE LEAVE OF ABSENCE:

(1) IS APPROVED BY THE BOARD OF TRUSTEES UNDER REGULATIONS THAT APPLY TO ALL MEMBERS SIMILARLY SITUATED; AND

(2) IS NOT OTHERWISE RECOGNIZED AS ELIGIBILITY SERVICE UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 8-301(d).

Defined terms: "Board of Trustees" § 20-101  
"Eligibility service" § 20-101  
"Member" § 20-101

26-307. SAME — PURCHASE OF SERVICE CREDIT.

(A) IN GENERAL.

(1) IN THE YEAR OF RETIREMENT, A MEMBER MAY PURCHASE SERVICE CREDIT FOR ELIGIBILITY SERVICE OF UP TO 10 YEARS FOR PERIODS OF EMPLOYMENT FOR WHICH THE MEMBER:

(I) WOULD HAVE BEEN ENTITLED TO PURCHASE THE SERVICE CREDIT UNDER THE EMPLOYEES' PENSION SYSTEM; AND

(II) IS NOT OTHERWISE ENTITLED TO SERVICE CREDIT UNDER THE NATURAL RESOURCES PENSION SYSTEM.

(2) TO PURCHASE SERVICE CREDIT UNDER THIS SECTION, A MEMBER MUST:

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON THE FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND

(II) PAY TO THE BOARD OF TRUSTEES AN AMOUNT EQUAL TO THE ANNUITY RESERVE AND PENSION RESERVE REQUIRED TO FUND THE ADDITIONAL ALLOWANCE.

(3) A MEMBER MAY PAY THE AMOUNT REQUIRED BY PARAGRAPH (2) OF THIS SUBSECTION ON AN INSTALLMENT BASIS BY CONTRIBUTING AT LEAST 2% OF EARNABLE COMPENSATION WITH THE APPROPRIATE FINAL ADJUSTMENTS BEING MADE IN THE YEAR THE MEMBER RETIRES.

(B) PERIODS DURING WHICH MEMBERSHIP WAS OPTIONAL.