

In subsection (a) of this section, the reference to "July 1, 1990" is deleted as obsolete.

Defined terms: "Member" § 20-101  
"Natural Resources Pension System" § 20-101

26-203. SAME — CONTINUATION OF MEMBERSHIP.

MEMBERSHIP CONTINUES FOR A MEMBER WHO IS:

(1) ON LEAVE OF ABSENCE APPROVED BY THE BOARD OF TRUSTEES;  
OR

(2) IN MILITARY SERVICE WITHIN THE PERIODS SPECIFIED IN TITLE 38 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language added for clarity and consistency with the other systems governed by this Division II. See, e.g., § 23-211 of this article.

Defined terms: "Board of Trustees" § 20-101  
"Member" § 20-101

26-204. CONTRIBUTIONS BY MEMBERS.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, A MEMBER'S CONTRIBUTION RATE IS 5% OF THE PART OF THE MEMBER'S EARNABLE COMPENSATION THAT EXCEEDS THE TAXABLE WAGE BASE FOR EACH YEAR.

(B) TRANSFEREES FROM EMPLOYEES' RETIREMENT SYSTEM.

THE CONTRIBUTION RATE FOR A MEMBER WHO HAS TRANSFERRED FROM THE EMPLOYEES' RETIREMENT SYSTEM IS THE RATE SET UNDER:

(1) SECTION 22-214(A) OF THIS ARTICLE, FOR A MEMBER WHO HAD ELECTED SELECTION A (ADDITIONAL MEMBER CONTRIBUTIONS) UNDER § 22-219 OF THIS ARTICLE; OR

(2) SECTION 22-214(B) OF THIS ARTICLE, FOR A MEMBER WHO HAD ELECTED SELECTION B (LIMITED COST-OF-LIVING ADJUSTMENT) UNDER § 22-220 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 8-202(a).

Defined terms: "Earnable compensation" § 20-101  
"Employees' Retirement System" § 20-101  
"Member" § 20-101  
"Taxable wage base" § 20-101