

A MEMBER MAY PURCHASE SERVICE CREDIT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION FOR PERIODS OF EMPLOYMENT FOR WHICH THE MEMBER:

(1) WOULD HAVE BEEN ENTITLED TO PURCHASE SERVICE CREDIT UNDER THE EMPLOYEES' RETIREMENT SYSTEM; AND

(2) IS NOT OTHERWISE ENTITLED TO SERVICE CREDIT UNDER THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM.

(B) PAYMENT FOR SERVICE CREDIT.

(1) A MEMBER WHO PURCHASES SERVICE CREDIT UNDER THIS SECTION SHALL:

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON A FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND

(II) PAY TO THE BOARD OF TRUSTEES IN A SINGLE PAYMENT THE MEMBER CONTRIBUTIONS THE MEMBER WOULD HAVE MADE FOR THE PERIOD OF EMPLOYMENT FOR WHICH SERVICE CREDIT IS BEING PURCHASED PLUS REGULAR INTEREST TO THE DATE OF PAYMENT.

(2) A MEMBER MAY PAY FOR SERVICE CREDIT PURCHASED UNDER THIS SECTION AT ANY TIME BEFORE RETIREMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 7-303.

In subsection (a) of this section, the reference to "periods of employment for which the member" is entitled to purchase service credit is substituted for the former list of types of employment under Art. 73B, § 7-303(a) and (c) because the State Personnel and Pensions Article Review Committee determined that those specific categories are unlikely to apply to any member of the Correctional Officers' Retirement System and that a general approach would be more appropriate.

In subsection (b)(1)(i) of this section, the reference to "complet[ing] a claim for the service credit and fil[ing] it" with the Board of Trustees "on a form that the Board of Trustees provides" is added to state expressly that which formerly only was implied — *i.e.*, a completed claim must be filed for the service credit.

In subsection (b)(1)(ii) of this section, the reference to payment to "the Board of Trustees" is added to clarify to whom the payment is to be made.

Defined terms: "Board of Trustees" § 20-101

"Correctional Officers' Retirement System" § 20-101

"Employees' Retirement System" § 20-101