

(II) PAY TO THE BOARD OF TRUSTEES IN A SINGLE PAYMENT THE MEMBER CONTRIBUTIONS THE MEMBER WOULD HAVE MADE FOR THE PERIOD OF EMPLOYMENT FOR WHICH SERVICE CREDIT IS BEING PURCHASED PLUS REGULAR INTEREST TO THE DATE OF PAYMENT.

(2) A MEMBER MAY PAY FOR SERVICE CREDIT PURCHASED UNDER THIS SECTION AT ANY TIME BEFORE RETIREMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 6-303.

In subsection (a) of this section, the reference to service credit "for which the member is not otherwise entitled" is added to clarify that a member may not receive duplicate service credit for the same period of employment.

In subsection (b)(1)(i) of this section, the reference to "complet[ing] a claim for the service credit and fil[ing] it with the Board of Trustees on the form that the Board of Trustees provides" is added to state expressly that which formerly only was implied - i.e., a completed claim must be filed in order to regain the service credit.

In subsection (b)(1)(ii) of this section, the reference to payment to "the Board of Trustees" is added to clarify to whom the payment is to be made.

Defined terms: "Board of Trustees" § 20-101

"Member" § 20-101

"Member contribution" § 20-101

"Regular interest" § 20-101

"Retirement" § 20-101

"State Police Retirement System" § 20-101

24-306. SAME — PURCHASE OF SERVICE CREDIT BY PAYMENT OF FULL COST.

(A) IN GENERAL.

A MEMBER MAY PURCHASE SERVICE CREDIT AS PROVIDED IN THIS SECTION FOR PERIODS OF EMPLOYMENT DESCRIBED IN SUBSECTION (C) OF THIS SECTION FOR WHICH THE MEMBER IS NOT OTHERWISE ENTITLED TO SERVICE CREDIT.

(B) PAYMENT FOR SERVICE CREDIT.

(1) A MEMBER WHO PURCHASES SERVICE CREDIT UNDER THIS SECTION SHALL:

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON THE FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND

(II) PAY TO THE BOARD OF TRUSTEES AN AMOUNT EQUAL TO THE ANNUITY RESERVE AND PENSION RESERVE REQUIRED TO FUND THE ADDITIONAL ALLOWANCE.