

(IV) THE BOARD OF TRUSTEES SHALL RESTORE ANY CREDITABLE SERVICE OR ELIGIBILITY SERVICE TO THE RETIREE'S CREDIT AT THE TIME OF RETIREMENT.

(3) SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION, ON SUBSEQUENT RETIREMENT OF A RETIREE DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION, THE BOARD OF TRUSTEES SHALL CREDIT THE RETIREE WITH ALL OF THE RETIREE'S CREDITABLE SERVICE AND ELIGIBILITY SERVICE AS A MEMBER.

(4) THE ALLOWANCE, ON THE SUBSEQUENT RETIREMENT, MAY NOT EXCEED THE SUM OF:

(I) THE ALLOWANCE THE RETIREE WAS RECEIVING DURING THE PREVIOUS RETIREMENT; AND

(II) THE ALLOWANCE THAT HAS ACCRUED ON ACCOUNT OF CREDITABLE SERVICE EARNED AFTER THE PREVIOUS RETIREMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 4-410.

In subsections (b) and (d)(2)(iv) and (3) of this section, the references to the "Board of Trustees" are added for clarity.

In subsections (b) and (e) of this section, the references to "normal service retirement allowance" are substituted for the former references to "unreduced service allowance" and "pension" for accuracy and to reflect the use of the term "normal service retirement allowance" in § 23-401 and throughout this Division II to apply to an unreduced service retirement allowance.

In subsection (c) of this section, the references to "separat[ion] from employment" are substituted for the former references to "termination" of service or employment to conform to Division I of this article.

In subsection (d)(2)(iv) and (3) of this section, the terms "eligibility service" and "creditable service" are substituted for the former references to "service" for clarity.

In subsection (d)(4)(i) of this section, the reference to the periods "during the previous retirement" is substituted for the former reference to the period "before restoration" for clarity. Similarly, in subsection (d)(4)(ii) of this section, the reference to the period "after the previous retirement" is substituted for the former reference to the period "after restoration".

Defined terms: "Accumulated contributions" § 20-101.

"Allowance" § 20-101

"Annuity" § 20-101

"Board of Trustees" § 20-101

"Creditable service" § 20-101

"Eligibility service" § 20-101

"Employees' Pension System" § 20-101