

23-306. SAME — APPROVED LEAVES OF ABSENCE.

A MEMBER IS ENTITLED TO ELIGIBILITY SERVICE DURING A LEAVE OF ABSENCE IF THE LEAVE OF ABSENCE:

(1) IS APPROVED BY THE BOARD OF TRUSTEES UNDER REGULATIONS THAT APPLY TO ALL MEMBERS SIMILARLY SITUATED; AND

(2) IS NOT OTHERWISE RECOGNIZED AS ELIGIBILITY SERVICE UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 4-301(d) and 5-301(d).

Defined terms: "Board of Trustees" § 20-101

"Eligibility service" § 20-101

"Member" § 20-101

23-307. SAME — PURCHASE OF SERVICE CREDIT BY MEMBERS OF EMPLOYEES' PENSION SYSTEM.

(A) IN GENERAL.

(1) IN THE YEAR OF RETIREMENT, A MEMBER OF THE EMPLOYEES' PENSION SYSTEM MAY PURCHASE CREDIT FOR ELIGIBILITY SERVICE OF UP TO 10 YEARS FOR PERIODS OF EMPLOYMENT DESCRIBED IN PARAGRAPH (4) OF THIS SUBSECTION FOR WHICH THE MEMBER IS NOT OTHERWISE ENTITLED TO SERVICE CREDIT.

(2) TO PURCHASE SERVICE CREDIT UNDER THIS SUBSECTION, A MEMBER MUST:

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON THE FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND

(II) PAY TO THE BOARD OF TRUSTEES AN AMOUNT EQUAL TO THE ANNUITY RESERVE AND PENSION RESERVE REQUIRED TO FUND THE ADDITIONAL ALLOWANCE.

(3) A MEMBER MAY PAY THE AMOUNT REQUIRED BY PARAGRAPH (2) OF THIS SUBSECTION ON AN INSTALLMENT BASIS BY CONTRIBUTING AT LEAST 2% OF EARNABLE COMPENSATION PER YEAR WITH THE APPROPRIATE FINAL ADJUSTMENTS BEING MADE IN THE YEAR THE MEMBER RETIRES.

(4) A MEMBER MAY ONLY PURCHASE SERVICE CREDIT UNDER THIS SUBSECTION FOR EMPLOYMENT WITH:

(I) THE STATE;

(II) THE DIVISION OF EMPLOYMENT SERVICE WHILE THE DIVISION WAS UNDER FEDERAL CONTROL;