

(4) THE BOARD OF TRUSTEES SHALL SUSPEND A RETIREMENT ALLOWANCE RECEIVED UNDER THIS SECTION DURING ANY PERIOD IN WHICH THE FORMER GOVERNOR IS EMPLOYED BY A UNIT OF STATE GOVERNMENT.

(5) (I) ON THE DEATH OF A FORMER GOVERNOR WHO HAS RETIRED UNDER THIS SUBSECTION, THE SURVIVING SPOUSE OF THE FORMER GOVERNOR SHALL RECEIVE AN ALLOWANCE THAT IS EQUAL TO ONE-HALF OF THE FORMER GOVERNOR'S RETIREMENT ALLOWANCE.

(II) THE SURVIVING SPOUSE OF THE FORMER GOVERNOR SHALL RECEIVE A COST-OF-LIVING ADJUSTMENT AS PROVIDED IN TITLE 29, SUBTITLE 4, PART III OF THIS ARTICLE.

(B) ALLOWANCE FOR GOVERNOR IN OFFICE AFTER JANUARY 17, 1979.

(1) THIS SUBSECTION APPLIES TO AN INDIVIDUAL WHO HAS SERVED AS GOVERNOR ON OR AFTER JANUARY 17, 1979.

(2) SUBJECT TO PARAGRAPH (5) OF THIS SUBSECTION, IF A GOVERNOR DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION SERVES FOR AT LEAST:

(I) ONE FULL TERM, THE GOVERNOR IS ENTITLED TO RECEIVE A RETIREMENT ALLOWANCE EQUAL TO ONE-THIRD OF THE ANNUAL SALARY RECEIVED DURING THE GOVERNOR'S LAST TERM OF OFFICE; OR

(II) TWO FULL TERMS, THE GOVERNOR IS ENTITLED TO RECEIVE A RETIREMENT ALLOWANCE EQUAL TO ONE-HALF OF THE ANNUAL SALARY RECEIVED DURING THE GOVERNOR'S LAST TERM OF OFFICE.

(3) THE BOARD OF TRUSTEES SHALL SUSPEND A RETIREMENT ALLOWANCE RECEIVED UNDER THIS SECTION DURING ANY PERIOD WHEN THE FORMER GOVERNOR IS EMPLOYED BY A UNIT OF STATE GOVERNMENT.

(4) EXCEPT AS PROVIDED IN PARAGRAPH (5) OF THIS SUBSECTION, A GOVERNOR MAY NOT RECEIVE A RETIREMENT ALLOWANCE UNDER THIS SUBSECTION UNTIL THE GOVERNOR IS AT LEAST 55 YEARS OLD.

(5) (I) A GOVERNOR WHO LEAVES OFFICE BECAUSE OF PHYSICAL OR MENTAL DISABILITY, UNDER ARTICLE II, SECTION 6(C) OF THE MARYLAND CONSTITUTION, SHALL IMMEDIATELY RECEIVE A DISABILITY RETIREMENT ALLOWANCE EQUAL TO THE AMOUNT THE GOVERNOR WOULD HAVE RECEIVED HAD THE GOVERNOR COMPLETED THE CURRENT TERM AND BECOME 55 YEARS OLD.

(II) IF THE PHYSICAL OR MENTAL DISABILITY ENDS BEFORE THE FORMER GOVERNOR BECOMES 55 YEARS OLD, THE BOARD OF TRUSTEES SHALL STOP THE DISABILITY RETIREMENT ALLOWANCE, BUT THE FORMER GOVERNOR SHALL RECEIVE THE NORMAL RETIREMENT ALLOWANCE AT AGE 55 IF OTHERWISE QUALIFIED.