

(1) RECEIVE AN ALLOWANCE FOR ALL CREDITABLE SERVICE AS FOLLOWS:

(I) FOR NORMAL SERVICE RETIREMENT AS PROVIDED BY § 22-401 OF THIS TITLE;

(II) FOR EARLY SERVICE RETIREMENT AS PROVIDED BY § 22-402 OF THIS TITLE;

(III) FOR ORDINARY DISABILITY RETIREMENT AS PROVIDED BY § 29-106 OF THIS ARTICLE; AND

(IV) FOR ACCIDENTAL DISABILITY RETIREMENT AS PROVIDED BY § 29-110 OF THIS ARTICLE;

(2) HAVE THE ALLOWANCE ADJUSTED AS PROVIDED BY TITLE 29, SUBTITLE 4, PART III OF THIS ARTICLE; AND

(3) MAKE THE MEMBER CONTRIBUTIONS AT THE RATE SPECIFIED BY § 22-214(A) OF THIS SUBTITLE.

(C) ADDITIONAL OPTIONS.

(1) AFTER A MEMBER ELECTS SELECTION A (ADDITIONAL MEMBER CONTRIBUTIONS), THE MEMBER MAY:

(I) ELECT SELECTION B (LIMITED COST-OF-LIVING ADJUSTMENT);

(II) ELECT SELECTION C (COMBINATION FORMULA); OR

(III) TRANSFER TO THE EMPLOYEES' PENSION SYSTEM OR THE TEACHERS' PENSION SYSTEM, AS PROVIDED IN § 22-212 OF THIS SUBTITLE.

(2) AFTER THE ELECTION OF SELECTION B (LIMITED COST-OF-LIVING ADJUSTMENT) UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION, THE INCREASE IN THE RATE OF MEMBER CONTRIBUTIONS PAYABLE UNDER § 22-214(A) OF THIS SUBTITLE MAY NOT BE REFUNDED AS A RESULT OF THE ELECTION.

(3) AFTER THE ELECTION OF SELECTION C (COMBINATION FORMULA) UNDER PARAGRAPH (1)(II) OF THIS SUBSECTION:

(I) THE ADJUSTMENT OF THE MEMBER'S ALLOWANCE SHALL BE AS PROVIDED BY TITLE 29, SUBTITLE 4, PART V OF THIS ARTICLE; AND

(II) THE RATE OF MEMBER CONTRIBUTIONS SHALL BE AS PROVIDED BY § 23-212 OF THIS ARTICLE.

REVISOR'S NOTE: Subsection (a) of this section is new language added to clarify that only those members who, on the effective date of this Act, are subject to Selection A (Additional member contributions) may remain subject to that selection.