

(1) THE RATE OF EARNABLE COMPENSATION THAT IS PAYABLE AS MEMBER CONTRIBUTIONS;

(2) THE COMPUTATION OF THE MEMBER'S ALLOWANCE; AND

(3) THE COST-OF-LIVING ADJUSTMENT OF THE MEMBER'S ALLOWANCE.

REVISOR'S NOTE: Subsections (a)(1) and (2), (b), and (c) of this section are new language derived without substantive change from former Art. 73B, §§ 2-207 and 3-207.

Subsection (a)(3) of this section is new language added to state expressly that which formerly only was implied — *i.e.*, that a member may remain in the Employees' Retirement System or the Teachers' Retirement System only if the conditions in subsection (a)(1) and (2) are met and membership is not otherwise terminated.

In subsection (a)(2) of this section, the phrase "at any time" is deleted as surplusage.

Also in subsection (a)(2) of this section, the reference to not "transfer[ring] membership under § 22-212 of this subtitle" is substituted for the former reference to electing to be "a member" of a pension system, for clarity.

In subsection (b)(1) of this section, the phrase "[s]ubject to subsection (c) of this section" is added to clarify that limitations exist.

In subsection (b)(2)(iii) of this section, the word "normal", which modifies service retirement allowance, and the phrase "multiplied by the number of years of creditable service" are added for accuracy.

In subsection (b)(2)(v) of this section, the phrase "service or disability", which formerly modified "allowances", is deleted as surplusage.

In subsection (b)(2)(ix) of this section, the word "eligibility" is added to modify "service" for clarity.

In subsection (c) of this section, the phrase "§§ 22-219 through 22-221 of this subtitle determine" is substituted for the former phrase "[a] member who is subject to either ... is subject only to the provisions of the applicable section" since each member is subject to one of the applicable sections.

Defined terms: "Allowance" § 20-101

"Average final compensation" § 20-101

"Creditable service" § 20-101

"Earnable compensation" § 20-101

"Eligibility service" § 20-101

"Employees' Retirement System" § 20-101

"Member" § 20-101

"Member contribution" § 20-101