21-406: FINAL PAYMENT.

(A) DEATH OF DESIGNATED BENEFICIARY.

WHEN A DESIGNATED BENEFICIARY WHO IS RECEIVING PAYMENTS FOR LIFE DIES, THE BOARD OF TRUSTEES SHALL PAY TO THE DESIGNATED BENEFICIARY'S ESTATE THE PART OF THE ALLOWANCE DUE TO THE DESIGNATED BENEFICIARY FOR THE MONTH IN WHICH THE DEATH OCCURS.

(B) DEATH OF RETIREE.

WHEN A RETIREE DIES AND NO FURTHER PAYMENTS ARE DUE TO A DESIGNATED BENEFICIARY, THE BOARD OF TRUSTEES SHALL PAY TO THE RETIREE'S ESTATE THE PART OF THE ALLOWANCE DUE TO THE RETIREE FOR THE MONTH IN WHICH THE DEATH OCCURS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-407(b)(3), 3-407(b)(3), 4-409(b)(3), 5-409(b)(3), 6-406(c)(3), 7-407(b)(3), 8-404(c)(3), 9-104(g)(3), and 10-220(b)(3).

In subsections (a) and (b) of this section, the reference to "the Board of Trustees" is added to clarify who has the responsibility to make the payment.

In subsection (b) of this section, the phrase "and no further payments are due to a designated beneficiary" is substituted for the former phrase "[a retiree] whose designated beneficiary has predeceased the retiree or who has not selected an option" for brevity and for clarity.

Defined terms: "Allowance" § 20-101

"Board of Trustees" § 20-101

"Designated beneficiary" § 20-101

"Retiree" § 20-101

SUBTITLE 5. BENEFIT ADMINISTRATION.

21-501. DEDUCTIONS FROM ALLOWANCE.

(A) IN GENERAL.

A RETIREE MAY ELECT TO HAVE THE BOARD OF TRUSTEES DEDUCT FROM THE RETIREE'S ALLOWANCE AND PAY FOR THE RETIREE:

- (1) DUES FOR AN EMPLOYEE ORGANIZATION;
- (2) PAYMENTS TO THE STATE EMPLOYEES' CREDIT UNION OF MARYLAND, INC.;
 - (3) ALL OR PART OF A PREMIUM FOR:
- (I) INSURANCE OFFERED THROUGH AN EMPLOYEE ORGANIZATION; OR
 - (II) STATE-APPROVED MEDICAL INSURANCE FOR RETIREES; OR