

(2) LEVY AND COLLECT THOSE AMOUNTS IN THE SAME MANNER AS ANY OTHER TAX.

(D) PAYMENTS.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, WITHIN 30 DAYS AFTER RECEIVING THE CERTIFICATION BY THE BOARD OF TRUSTEES OF THE AMOUNT PAYABLE BY THE PARTICIPATING GOVERNMENTAL UNIT UNDER THIS SECTION, THE PROPER FISCAL OFFICER OF EACH PARTICIPATING GOVERNMENTAL UNIT SHALL PAY THAT AMOUNT TO THE BOARD OF TRUSTEES.

(2) A PARTICIPATING GOVERNMENTAL UNIT THAT DOES NOT PAY THE AMOUNTS CERTIFIED UNDER THIS SUBSECTION WITHIN THE TIME REQUIRED IS LIABLE FOR:

(I) A PENALTY OF 10% OF THE AMOUNT DUE; AND

(II) INTEREST ON DELINQUENT AMOUNTS AT 10% A YEAR UNTIL PAYMENT.

(3) THE SECRETARY OF THE BOARD OF TRUSTEES MAY ALLOW A GRACE PERIOD FOR PAYMENT OF THE AMOUNTS CERTIFIED UNDER THIS SECTION NOT TO EXCEED 10 CALENDAR DAYS.

(4) ON NOTIFICATION BY THE SECRETARY OF THE BOARD OF TRUSTEES THAT A DELINQUENCY EXISTS, THE STATE COMPTROLLER IMMEDIATELY SHALL EXERCISE THE RIGHT OF SETOFF AGAINST ANY MONEY DUE OR COMING DUE TO THE DELINQUENT PARTICIPATING GOVERNMENTAL UNIT.

(E) CREDITING AMOUNTS.

ON RECEIPT OF THE PAYMENTS FROM THE FISCAL OFFICER OF EACH PARTICIPATING GOVERNMENTAL UNIT, THE BOARD OF TRUSTEES SHALL CREDIT THESE AMOUNTS TO THE ACCUMULATION FUND OF THE APPROPRIATE STATE SYSTEM.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 1-309(d) and (e)(1) and (3), 10-105(f), (g)(1), and (h), and 10-229(g), (h)(1), and (i) and, as they related to employer contributions, §§ 1-309(b), 10-105(e), and 10-229(f). This section consolidates provisions relating to payment of employer contributions formerly repeated for employer contributions for certain members of the employees' systems employed by participating governmental units, for employer contributions for the Local Fire and Police System, and for amounts payable by county employers of masters.

Subsection (a) of this section is revised to expressly state that which only was implied in former law - i.e., that counties responsible for the employer contribution for employees under § 21-307 of this subtitle are also subject to this section.