

(1) (I) AS TO MEMBERS OF THE SEVERAL SYSTEMS WHOSE COMPENSATION IS PAID BY THE STATE, THE COMPTROLLER SHALL COMPUTE THE AMOUNTS TO BE CHARGED TO THE APPROPRIATION OF EACH UNIT AS THE UNIT'S SHARE OF RETIREMENT COSTS FOR ITS EMPLOYEES.

(II) THE COMPTROLLER SHALL MAKE THE COMPUTATION UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH USING THE TOTAL RATES OF CONTRIBUTIONS AS SET BY THE ACTUARY UNDER § 21-304 OF THIS SUBTITLE.

(2) AS TO MEMBERS OF THE TEACHERS' RETIREMENT SYSTEM OR THE TEACHERS' PENSION SYSTEM WHOSE COMPENSATION IS NOT PAID BY THE STATE, ON SEPTEMBER 30, DECEMBER 31, MAY 31, AND APRIL 15 OF EACH YEAR, THE STATE DEPARTMENT OF EDUCATION AND THE MARYLAND HIGHER EDUCATION COMMISSION SHALL CERTIFY TO THE COMPTROLLER 25% OF THE AMOUNT APPROPRIATED IN THE BUDGET OF THOSE UNITS FOR EMPLOYER CONTRIBUTIONS.

(C) PAYMENT.

(1) AS PAYROLLS ARE PAID, THE COMPTROLLER SHALL ISSUE A WARRANT OR WARRANTS TO THE STATE TREASURER IN THE AMOUNTS TO BE CHARGED UNDER SUBSECTION (B)(1) OF THIS SECTION AGAINST THE BUDGETS OF THE UNITS.

(2) ON OR BEFORE OCTOBER 1, JANUARY 1, JUNE 1, AND APRIL 16 OF EACH YEAR, THE COMPTROLLER SHALL ISSUE A WARRANT OR WARRANTS TO THE STATE TREASURER FOR THE AMOUNTS CERTIFIED TO THE COMPTROLLER UNDER SUBSECTION (B)(2) OF THIS SECTION.

(3) ON THE RECEIPT OF THE WARRANT OF THE COMPTROLLER, THE STATE TREASURER IMMEDIATELY SHALL TRANSFER TO THE APPROPRIATE STATE SYSTEM THE AMOUNTS DUE.

(D) STATE PAYMENTS FOR MONTGOMERY COUNTY LIBRARIANS.

(1) (I) THE STATE SUPERINTENDENT OF SCHOOLS SHALL DETERMINE THE AMOUNT THAT EQUALS THE APPLICABLE PERCENTAGE AS DETERMINED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH OF THE PAYROLL OF THE PROFESSIONAL AND CLERICAL EMPLOYEES OF THE DEPARTMENT OF PUBLIC LIBRARIES OF MONTGOMERY COUNTY WHO ARE MEMBERS OF THE EMPLOYEES' RETIREMENT SYSTEM OF MONTGOMERY COUNTY AND ARE EXCLUDED FROM MEMBERSHIP IN THE TEACHERS' RETIREMENT SYSTEM OR THE TEACHERS' PENSION SYSTEM.

(II) THE APPLICABLE PERCENTAGE UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH IS THE LESSER OF:

1. THE STATE'S CONTRIBUTION PERCENTAGE FOR THE TEACHERS' RETIREMENT SYSTEM AND THE TEACHERS' PENSION SYSTEM, AS CERTIFIED BY THE BOARD OF TRUSTEES; OR