

In subsections (e)(4)(i) and (f)(4)(i) of this section, the word "present" is added to modify "value" for clarity and accuracy.

In subsection (e)(4)(i) of this section, the words "on behalf of or by members who are employees of the participating governmental unit" are added for clarity. Similarly, in subsection (f)(4)(i) of this section, the words "on behalf of or by those employees of the participating governmental unit who do not elect to withdraw" are added.

In subsection (f) of this section, the reference to employees who do not "elect to withdraw" is substituted for the former reference to employees who do not "consent to the withdrawal" for consistency.

Defined terms: "Board of Trustees" § 20-101

"Designated beneficiary" § 20-101

"Earnable compensation" § 20-101

"Employees' Pension System" § 20-101

"Employees' Retirement System" § 20-101

"Former member" § 20-101

"Member" § 20-101

"Member contribution" § 20-101

"Participating governmental unit" § 20-101

"Pension" § 20-101

"Retiree" § 20-101

"State system" § 20-101

"Vested allowance" § 20-101

#### 21-306. SAME — LOCAL FIRE AND POLICE SYSTEM.

##### (A) IN GENERAL.

(1) EACH FISCAL YEAR, ON BEHALF OF ITS EMPLOYEES WHO ARE MEMBERS OF THE LOCAL FIRE AND POLICE SYSTEM, A PARTICIPATING GOVERNMENTAL UNIT SHALL PAY AN AMOUNT EQUAL TO OR GREATER THAN THE PRODUCT OF MULTIPLYING:

(I) THE AGGREGATE ANNUAL EARNABLE COMPENSATION OF THOSE MEMBERS; AND

(II) THE SUM OF THE NORMAL CONTRIBUTION RATE AND THE ACCRUED LIABILITY CONTRIBUTION RATE, AS DETERMINED UNDER THIS SECTION.

(2) EACH FISCAL YEAR, IN ADDITION TO THE AMOUNTS REQUIRED TO BE PAID UNDER PARAGRAPH (1) OF THIS SUBSECTION, A PARTICIPATING GOVERNMENTAL UNIT SHALL PAY:

(I) THE SPECIAL ACCRUED LIABILITY CONTRIBUTION REQUIRED BY SUBSECTION (D) OF THIS SECTION; AND

(II) ANY WITHDRAWAL LIABILITY CONTRIBUTION REQUIRED BY SUBSECTION (E) OF THIS SECTION.