

(4) THE DIFFERENCE BETWEEN THE AMOUNT IN WORKERS' COMPENSATION AWARDS MADE UNDER THE PROGRAM AND AWARDS THAT EXPIRED UNDER THE PROGRAM IN THAT SECOND YEAR PRIOR TO THE FISCAL YEAR FOR WHICH THE BUDGET IS SUBMITTED; AND

~~(H) THE USE OF CONSISTENT INDEPENDENT ACTUARIAL ASSUMPTIONS; AND~~

(3) AN ADDITIONAL AMOUNT SPECIFIED IN THE FOLLOWING SCHEDULE FOR FISCAL YEARS 1996 THROUGH 2005 TO REDUCE THE ACCUMULATED ACCRUED LIABILITY UNDER THE WORKERS' COMPENSATION PROGRAM FOR STATE EMPLOYEES:

FISCAL YEAR	PAYMENT AGAINST ACCRUED LIABILITY
1996	\$5 MILLION
1997	\$5 MILLION
1998	\$7 MILLION
1999	\$7 MILLION
2000	\$9 MILLION
2001	\$10 MILLION
2002	\$11 MILLION
2003	\$12 MILLION
2004	\$13 MILLION
2005	\$15 MILLION

(C) (1) THERE IS A WORKERS' COMPENSATION TRUST FUND FOR THE BENEFIT OF STATE EMPLOYEES.

(2) THE FUND IS ESTABLISHED TO RETAIN ALL APPROPRIATIONS AND COLLECTIONS FROM AGENCIES REQUIRED UNDER SUBSECTION (B) OF THIS SECTION AND ANY RELATED INTEREST EARNINGS.

(3) THE MONEYS IN THE FUND SHALL BE USED ONLY TO PAY ALL WORKERS' COMPENSATION CLAIMS FOR STATE EMPLOYEES, INCLUDING ANY ADMINISTRATIVE COSTS RELATING TO THE CLAIMS.

(4) MONEYS MAY BE TRANSFERRED FROM THE FUND ONLY AS SPECIFICALLY AUTHORIZED IN THE STATE BUDGET BILL AS ENACTED AND ARE NOT SUBJECT TO TRANSFER BY BUDGET AMENDMENT.

(5) THE STATE TREASURER SHALL HOLD AND THE STATE COMPTROLLER SHALL SEPARATELY ACCOUNT FOR THE FUND.

(6) THE FUND IS A CONTINUING NONLAPSING FUND THAT IS NOT SUBJECT TO THE PROVISIONS OF § 7-302 OF THIS TITLE.

(7) MONEYS IN THE FUND SHALL BE INVESTED AND REINVESTED BY THE TREASURER IN THE SAME MANNER AS OTHER STATE FUNDS AND ANY INVESTMENT EARNINGS SHALL BE CREDITED TO THE FUND.