economic impact before the members of the General Assembly. Information concerning the possible effects of pending legislation upon small business is routinely conveyed to the General Assembly as part of the legislative hearing process. Direct input from affected business groups who have firsthand knowledge of the potential effects of a legislative proposal, has, and always will be, more informative and persuasive than the abstract, composite projections of a third party.

For the above reasons, I have vetoed House Bill 947.

Sincerely, William Donald Schaefer Governor

## House Bill No. 947

AN ACT concerning

## General Assembly - Legislation - Economic Impact on Small Businesses

FOR the purpose of requiring the Department of Fiscal Services and the Department of Legislative Reference to prepare an economic impact analysis rating and an economic impact analysis concerning the effect of certain legislation on small businesses under certain circumstances; requiring certain agencies of the executive branch of State government to prepare an economic impact analysis rating and an economic impact analysis under certain circumstances; specifying the circumstances and procedures applicable to the preparation and transmittal of economic impact analysis ratings and economic impact analyses; specifying the legal effect of an economic impact analysis rating and an economic impact analysis; requiring the Department of Legislative-Reference Fiscal Services to keep copies of economic impact analysis ratings and economic impact analyses for a certain period of time; providing that copies of economic impact analysis ratings and economic impact analyses be reasonably available for public inspection; providing that economic impact analysis ratings and economic impact analyses need not be published in House or Senate Journals; defining certain terms; encouraging the members of the General Assembly to take a certain action; requiring the Department of Economic and Employment Development to adopt certain regulations by a certain date requiring a unit of the State or local government to provide certain information upon a certain request; and generally relating to the establishment of certain requirements to assess the economic impact of certain legislation on small businesses.

## BY adding to

Article – State Government Section 2–1505.1 Annotated Code of Maryland (1993 Replacement Volume and 1993 Supplement)