

REGISTRATION, (II) ON THIS TITLE, AND (III) ON INFORMATION PROVIDED TO IT BY AFFIDAVIT OF THE PERSONAL REPRESENTATIVE OF THE DECEASED OWNER, OR BY THE SURVIVING BENEFICIARY OR BY THE SURVIVING BENEFICIARY'S REPRESENTATIVES, OR OTHER INFORMATION AVAILABLE TO THE REGISTERING ENTITY. THE PROTECTIONS OF THIS TITLE DO NOT EXTEND TO A REREGISTRATION OR PAYMENT MADE AFTER A REGISTERING ENTITY HAS RECEIVED WRITTEN NOTICE FROM ANY CLAIMANT TO ANY INTEREST IN THE SECURITY OBJECTING TO IMPLEMENTATION OF A REGISTRATION IN BENEFICIARY FORM. NO OTHER NOTICE OR OTHER INFORMATION AVAILABLE TO THE REGISTERING ENTITY AFFECTS ITS RIGHT TO PROTECTION UNDER THIS TITLE.

(D) THE PROTECTION PROVIDED BY THIS TITLE TO THE REGISTERING ENTITY OF A SECURITY DOES NOT AFFECT THE RIGHTS OF BENEFICIARIES IN DISPUTES BETWEEN THEMSELVES AND OTHER CLAIMANTS TO OWNERSHIP OF THE SECURITY TRANSFERRED OR ITS VALUE OR PROCEEDS.

#### 16-109. NONTESTAMENTARY TRANSFER ON DEATH.

(A) A TRANSFER-ON-DEATH RESULTING FROM A REGISTRATION IN BENEFICIARY FORM IS EFFECTIVE BY REASON OF THE CONTRACT REGARDING THE REGISTRATION BETWEEN THE OWNER AND THE REGISTERING ENTITY AND THIS TITLE AND IS NOT TESTAMENTARY.

(B) THIS TITLE DOES NOT LIMIT THE RIGHTS OF CREDITORS OF SECURITY OWNERS AGAINST BENEFICIARIES AND OTHER TRANSFEREES UNDER OTHER LAWS OF THIS STATE.

#### 16-110. TERMS, CONDITIONS, AND FORMS FOR REGISTRATION.

(A) A REGISTERING ENTITY OFFERING TO ACCEPT REGISTRATIONS IN BENEFICIARY FORM MAY ESTABLISH THE TERMS AND CONDITIONS UNDER WHICH IT WILL RECEIVE REQUEST (I) FOR REGISTRATIONS IN BENEFICIARY FORM, AND (II) FOR IMPLEMENTATION OF REGISTRATIONS IN BENEFICIARY FORM, INCLUDING REQUESTS FOR CANCELLATION OF PREVIOUSLY REGISTERED TOD BENEFICIARY DESIGNATIONS AND REQUESTS FOR REREGISTRATION TO EFFECT A CHANGE OF BENEFICIARY. THE TERMS AND CONDITIONS ESTABLISHED UNDER THIS SUBSECTION MAY PROVIDE FOR PROVING DEATH, AVOIDING OR RESOLVING ANY PROBLEMS CONCERNING FRACTIONAL SHARES, DESIGNATING PRIMARY AND CONTINGENT BENEFICIARIES, AND SUBSTITUTING A NAMED BENEFICIARY'S DESCENDANTS TO TAKE IN THE PLACE OF THE NAMED BENEFICIARY IN THE EVENT OF THE BENEFICIARY'S DEATH. SUBSTITUTION MAY BE INDICATED BY APPENDING TO THE NAME OF THE PRIMARY BENEFICIARY THE LETTERS LDPS, STANDING FOR "LINEAL DESCENDANTS PER STIRPES." THIS DESIGNATION SUBSTITUTES A DECEASED BENEFICIARY'S DESCENDANTS WHO SURVIVE THE OWNER FOR A BENEFICIARY WHO FAILS TO SO SURVIVE, THE DESCENDANTS TO BE IDENTIFIED AND TO SHARE IN ACCORDANCE WITH THE LAW OF THE BENEFICIARY'S DOMICILE AT THE OWNER'S DEATH GOVERNING INHERITANCE BY DESCENDANTS OF AN INTESTATE. OTHER FORMS OF IDENTIFYING BENEFICIARIES WHO ARE TO TAKE ON ONE OR MORE CONTINGENCIES, AND RULES FOR PROVIDING PROOFS AND ASSURANCES NEEDED TO SATISFY REASONABLE CONCERNS BY REGISTERING