

FACILITIES BEFORE THE NORMAL END OF THE WORKDAY, AN AFFECTED EMPLOYEE IS ONLY REQUIRED TO USE THE EMPLOYEE'S ANNUAL, PERSONAL, OR COMPENSATORY LEAVE FOR THE TIME THAT THE EMPLOYEE WAS ABSENT WHILE THE EMPLOYEE'S FACILITY WAS OPEN.

(2) THIS SUBSECTION DOES NOT APPLY TO AN EMPLOYEE WHO HAS RECEIVED PRIOR APPROVAL FOR LEAVE PREVIOUS TO THE DAY THAT THE EMERGENCY IS DECLARED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed retroactively and shall be applied to and interpreted to affect all State employees beginning on or after January 1, 1994.

SECTION ~~2~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

May 26, 1994

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401

Dear President Miller:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 727.

Senate Bill 727 would allow the owner of securities to register title to them in transfer-on-death (TOD) forms. TOD registration would be limited to individuals whose registration shows sole ownership by one individual or multiple ownership with right of survivorship, rather than as tenants in common.

House Bill 1189, which was passed by the General Assembly and signed by me on May 26, 1994, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 727.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 727

AN ACT concerning

Securities Law - Maryland Uniform Transfer-on-Death Security Registration Act

FOR the purpose of allowing the owner of securities to register the title to those securities in transfer-on-death (TOD) form; limiting the use of this registration form to certain ownership interests; providing for the application of similar laws from other states; providing for the format of TOD registration; providing for the