

(5) No more than 15% of an insurer's admitted assets shall be kept outside the State, pursuant to this section, without approval of the Commissioner.

(6) The Commissioner may modify or waive the requirements of this section to the extent he deems justified and not adverse to the public interest.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 1994.

May 26, 1994

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401

Dear President Miller:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 721.

This bill would authorize the Maryland State Department of Education to support the development of curriculum-based learning resources that use state-of-the-art technologies and techniques and to award grants to private or public consortia to develop technology-enhanced instructional systems for use in the classroom.

House Bill 816, which was passed by the General Assembly and signed by me on May 26, 1994, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 721.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 721

AN ACT concerning

Technology for Education

FOR the purpose of promoting the acquisition and use of certain technology and related support systems in primary and secondary education for certain purposes; ~~requiring~~ authorizing the State Superintendent of Schools and, in certain circumstances, the Secretary of Economic and Employment Development to take certain supportive and other actions for the development, production, and use of certain technology for certain purposes; ~~requiring~~ authorizing the State Superintendent to award grants or enter into certain contracts with certain eligible consortia for certain purposes; specifying the priority in which the State Superintendent must make certain grants; requiring a certain application procedure and content; providing for the receipt and disposition of certain royalties and other financial benefits;