

~~(2) property that is owned by the Cambridge Little League, Incorporated.~~

~~9-312.~~

~~(a) (1) The governing body of Frederick County [and] OR of a municipal corporation in Frederick County [shall] MAY grant a property tax credit under this section against the county [and] OR municipal corporation property tax imposed on property that:~~

~~(i) is owned by the Frederick Optimist Boy's Foundation, Incorporated; and~~

~~(ii) is not under a lease or rented commercially.~~

~~(2) In paragraph (1) of this subsection, commercial renting does not include the operation of a parking lot.~~

~~(b) (1) The governing body of Frederick County [shall] MAY grant a property tax credit under this section against the county tax imposed on:~~

~~(i) real property that is owned by the Emmitsburg Civic Association, Incorporated; and~~

~~(ii) real property on which an improvement is made to an existing structure that is located in a historic district.~~

~~(2) A property tax credit granted under paragraph (1)(ii) of this subsection shall be:~~

~~(i) the following percentage of the increase that is due to the improvement:~~

~~1. 100% of the increase in the assessment of the real property in the 1st and 2nd taxable years that the improved structure is subject to the county property tax;~~

~~2. 80% of the increase in the assessment of the real property in the 3rd taxable year that the improved structure is subject to the county property tax;~~

~~3. 60% of the increase in the assessment of the real property in the 4th taxable year that the improved structure is subject to the county property tax;~~

~~4. 40% of the increase in the assessment of the real property in the 5th taxable year that the structure is subject to the county property tax; and~~

~~(ii) ended after the 5th taxable year that the improved structure is subject to county property tax.~~

~~9-313.~~

~~(a) The governing body of Garrett County [and] OR of a municipal corporation in Garrett County [shall] MAY grant a property tax credit under this section against the county [and] OR municipal corporation property tax imposed on:~~