

2-1505.

(d) (4) Upon request of the Department of Fiscal Services, a unit of State or local government promptly shall provide any information requested by the Department for preparing a fiscal note.

~~(2) IF A BILL SPONSORED BY THE ADMINISTRATION OR BY A DEPARTMENT, AGENCY, OR COMMISSION OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT HAS A FISCAL IMPACT ON LOCAL GOVERNMENT UNITS, THE GOVERNOR'S OFFICE SHALL PREPARE AND SUBMIT TO THE DEPARTMENT OF FISCAL SERVICES WITHIN 5 DAYS OF THE BILL'S INTRODUCTION A STATEMENT OF THE FISCAL IMPACT ON LOCAL GOVERNMENT UNITS, INCLUDING THE IMPACT ON PROPERTY TAX RATES IF APPLICABLE AND IF DATA IS AVAILABLE.~~

(e) (1) A fiscal note for a bill shall contain an estimate of the fiscal impact of the bill on the revenues and expenditures of the State government and of local governments:

(i) during the year in which the bill is to become effective and the next 4 years after that year; and

(ii) if the full fiscal impact of a bill is not expected to occur during those years, during each year until and the first year during which that impact is expected to occur.

(2) IF A BILL, AS INTRODUCED OR AMENDED, IMPOSES A MANDATE ON A LOCAL GOVERNMENT UNIT, THE FISCAL NOTE FOR THE BILL SHALL CONTAIN:

(I) A STATEMENT THAT CLEARLY IDENTIFIES THE IMPOSITION OF THE MANDATE; AND

(II) AN ESTIMATE OF THE FISCAL IMPACT OF THE MANDATE AND, IF APPLICABLE AND IF DATA IS AVAILABLE, THE EFFECT ON LOCAL PROPERTY TAX RATES.

[(2)](3) [The] A FISCAL note shall identify the sources of the information that the Department used in preparing the estimates of fiscal impact.

(J) (1) IN ITS SUMMARY REPORT OF LEGISLATION ENACTED BY THE GENERAL ASSEMBLY THAT HAS A FISCAL IMPACT, THE DEPARTMENT OF FISCAL SERVICES SHALL INCLUDE A LIST OF LEGISLATION THAT ~~IMPACTS ON~~ AFFECTS LOCAL GOVERNMENT UNITS AND INDICATE WHICH LEGISLATION IMPOSES MANDATES ON LOCAL GOVERNMENT UNITS.

(2) WHERE APPLICABLE AND IF DATA IS AVAILABLE, THE REPORT SHALL INDICATE:

(I) THE FISCAL IMPACT OF THE BILL ON LOCAL GOVERNMENT UNITS;

(II) THE IMPACT OF THE BILL ON LOCAL PROPERTY TAX RATES;
AND