

Defined term: "Board of Trustees" § 20-101

21-106. SAME — QUORUM; MEETINGS; EXPENSES.

(A) VOTING.

EACH TRUSTEE IS ENTITLED TO ONE VOTE ON THE BOARD OF TRUSTEES.

(B) QUORUM.

A MAJORITY OF THE TRUSTEES THEN SERVING ON THE BOARD OF TRUSTEES IS A QUORUM FOR:

(1) THE TRANSACTION OF ANY BUSINESS;

(2) THE EXERCISE OF ANY POWER; OR

(3) THE PERFORMANCE OF ANY DUTY AUTHORIZED OR IMPOSED BY LAW.

(C) MEETINGS.

THE BOARD OF TRUSTEES SHALL SET THE TIMES AND PLACES OF ITS MEETINGS.

(D) REIMBURSEMENT FOR EXPENSES.

A TRUSTEE:

(1) MAY NOT RECEIVE COMPENSATION FROM THE SEVERAL SYSTEMS FOR SERVICE AS A TRUSTEE; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

REVISOR'S NOTE: Subsections (a) and (b) of this section are new language derived without substantive change from former Art. 73B, § 1-103(f).

Subsection (c) of this section is standard language added for clarity.

Subsection (d) of this section is new language derived without substantive change from former Art. 73B, § 1-103(d).

In subsection (b) of this section, the reference to the "trustees then serving" is standard language added for clarity.

In subsection (d)(1) of this section, the reference to compensation paid to a trustee "from the several systems for service as a trustee" is added to clarify that the prohibition on a trustee receiving compensation only applies for services the trustee renders as a trustee of the Board of Trustees for the several systems and not to the trustee's right to receive compensation for services the trustee renders in another capacity.