

Subsection (c)(2)(ii) of this section is revised to clarify who must submit the oath to the office of the Secretary of State and that the oath be immediately submitted to the Secretary of State, rather than as a requirement that the Secretary of State immediately file the oath.

In subsection (d)(2) of this section, the language "may complete the term of office" is substituted for "may not be prevented from completing their terms of office" to express in positive terms that which only was implied in former Art. 73B, § 1-103(b)(2)(ii).

Former Art. 73B, § 1-103(b)(1), which required ex officio trustees to serve for the duration or any extension of their terms in office, is deleted as an unnecessary restatement of common practice.

The State Personnel and Pensions Article Review Committee notes, for the consideration of the General Assembly, that there is no provision in this section for removal of a member of the Board of Trustees other than for trustees appointed by the Governor.

Defined terms: "Board of Trustees" § 20-101
 "Employees' Pension System" § 20-101
 "Employees' Retirement System" § 20-101
 "Member" § 20-101
 "Participating governmental unit" § 20-101
 "Retiree" § 20-101
 "Several systems" § 20-101
 "State Police Retirement System" § 20-101
 "State system" § 20-101
 "Teachers' Pension System" § 20-101
 "Teachers' Retirement System" § 20-101

21-105. SAME — OFFICERS.

THE BOARD OF TRUSTEES SHALL:

- (1) ELECT A CHAIRMAN ANNUALLY FROM ITS MEMBERSHIP; AND
- (2) BY A MAJORITY VOTE OF ALL OF THE TRUSTEES, ELECT A SECRETARY WHO MAY BE ONE OF ITS MEMBERS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 1-103(g)(1).

In item (2) of this section, the reference to "elect[ing]" a secretary is substituted for the former reference to "appoint[ing]" the secretary because this section requires that the secretary be chosen by a vote of the Board.

The State Personnel and Pensions Article Review Committee notes, for consideration by the General Assembly, that this section may require a greater voting majority for the election of the secretary than that required for the election of the chairman of the Board of Trustees.