

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 1-102(b), 2-102, 3-102, 4-102, 5-102, 6-102, 7-102, 8-102, 9-102, and 10-202.

Defined terms: "Board of Trustees" § 20-101

"Correctional Officers' Retirement System" § 20-101

"Employees' Pension System" § 20-101

"Employees' Retirement System" § 20-101

"Judges' Retirement System" § 20-101

"Legislative Pension Plan" § 20-101

"Local Fire and Police System" § 20-101

"Natural Resources Pension System" § 20-101

"State Police Retirement System" § 20-101

"Teachers' Pension System" § 20-101

"Teachers' Retirement System" § 20-101

21-103. BOARD OF TRUSTEES — ESTABLISHED.

THERE IS A BOARD OF TRUSTEES FOR THE STATE RETIREMENT AND PENSION SYSTEM.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of former Art. 73B, § 1-103(a), as it established the Board of Trustees.

Defined term: "Board of Trustees" § 20-101

21-104. SAME — MEMBERSHIP:

(A) COMPOSITION.

THE BOARD OF TRUSTEES CONSISTS OF THE FOLLOWING 15 TRUSTEES:

- (1) THE SECRETARY OF BUDGET AND FISCAL PLANNING, EX OFFICIO;
- (2) THE SECRETARY OF PERSONNEL, EX OFFICIO;
- (3) THE STATE COMPTROLLER, EX OFFICIO;
- (4) THE STATE SUPERINTENDENT OF SCHOOLS, EX OFFICIO;
- (5) THE STATE TREASURER, EX OFFICIO, WHO MAY APPOINT A DEPUTY TREASURER AS DESIGNEE;
- (6) THE SUPERINTENDENT OF STATE POLICE, EX OFFICIO;
- (7) TWO TRUSTEES WHO ARE MEMBERS OR RETIREES OF THE EMPLOYEES' PENSION SYSTEM OR THE EMPLOYEES' RETIREMENT SYSTEM, ONLY ONE OF WHOM MAY BE A RETIREE OF EITHER STATE SYSTEM AT THE TIME OF ELECTION UNDER SUBSECTION (B) OF THIS SECTION AND NEITHER OF WHOM MAY BE AN EMPLOYEE OF THE STATE RETIREMENT AGENCY;