

~~(III) MEETS THE CRITERIA ESTABLISHED IN REGULATIONS ADOPTED BY THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT~~

~~1. EMPLOYS FEWER THAN 500 FULL-TIME EMPLOYEES; OR~~

~~2. HAS GROSS ANNUAL SALES OF LESS THAN \$50,000,000. EMPLOYS 50 OR FEWER FULL-TIME EMPLOYEES.~~

(B) (1) BEGINNING WITH THE 1995 REGULAR SESSION OF THE GENERAL ASSEMBLY, AN ECONOMIC IMPACT ANALYSIS RATING AND AN ECONOMIC IMPACT ANALYSIS, AS APPROPRIATE, SHALL BE PREPARED BY THE APPROPRIATE EXECUTIVE BRANCH AGENCY FOR EACH BILL THAT IS INTRODUCED AT THE REQUEST OF THE ADMINISTRATION OR A DEPARTMENT, AGENCY, OR COMMISSION OF THE EXECUTIVE BRANCH OF STATE GOVERNMENT.

(2) A COPY OF THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SUBSECTION SHALL BE SUBMITTED BY THE GOVERNOR'S OFFICE:

(I) TO THE GENERAL ASSEMBLY WHEN THE BILL IS INTRODUCED DEPARTMENT OF FISCAL SERVICES WITHIN A REASONABLE TIME FRAME PRIOR TO THE HEARING ON THE BILL TO ALLOW THE DEPARTMENT OF FISCAL SERVICES TO COMMENT ON THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS; AND

(II) TO THE COMMITTEE TO WHICH THE BILL IS REFERRED PRIOR TO THE HEARING ON THE BILL.

(C) (1) BEGINNING WITH THE 1996 REGULAR SESSION OF THE GENERAL ASSEMBLY, AN ECONOMIC IMPACT ANALYSIS RATING AND AN ECONOMIC IMPACT ANALYSIS, AS APPROPRIATE, SHALL BE PREPARED BY THE DEPARTMENT OF FISCAL SERVICES FOR EACH BILL THAT IS INTRODUCED BY A MEMBER OF THE GENERAL ASSEMBLY BY:

~~(I) THE DEPARTMENT OF FISCAL SERVICES FOR A BILL THAT WILL BE ASSIGNED TO A FISCAL COMMITTEE; OR~~

~~(II) THE DEPARTMENT OF LEGISLATIVE REFERENCE FOR A BILL THAT WILL BE ASSIGNED TO A SUBSTANTIVE ISSUE COMMITTEE.~~

(2) THE LEGISLATIVE AGENCY THAT PREPARED A COPY OF THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SUBSECTION SHALL SUBMIT A COPY OF THE RATING AND ANALYSIS BE SUBMITTED BY THE DEPARTMENT OF FISCAL SERVICES:

(I) TO THE PRIMARY SPONSOR OF THE BILL; AND

(II) TO THE COMMITTEE TO WHICH THE BILL IS REFERRED PRIOR TO THE HEARING ON THE BILL.