

SCHEDULE OF BASIC RATE ADJUSTMENTS

When Ratio Between Fund Balance on September 30 and Total Taxable Wages for Prior Year Is:	Employing Unit's Contribution Basic Rate Shall:
(1) up to 2.8%	Increase by [1.9%] 1.7%
(2) 2.8% but less than 2.9%	Increase by [1.9%] 1.7%
(3) 2.9% but less than 3.0%	Increase by [1.8%] 1.7%

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act does not affect the changes to § 8-612 of the Labor and Employment Article that will take effect on January 1, 1995, and thereafter, pursuant to Chapter 554 of the Acts of the General Assembly of 1992.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

~~Article — Labor and Employment~~

~~§ 612.~~

~~(e) For any calendar year beginning on or after January 1, 1992, when the Unemployment Insurance Fund balance on September 30 of the immediately preceding calendar year is less than 4.7% or equals or is in excess of 5.5% of the total taxable wages in covered employment for the 4 completed calendar quarters immediately preceding September 30, the rates at which employers shall be required to pay contributions shall be determined by using the Table of Basic Rates under subsection (d) of this section adjusted as shown in the Schedule of Basic Rate Adjustments set forth below.~~

SCHEDULE OF BASIC RATE ADJUSTMENTS

<u>When Ratio Between Fund Balance on September 30 and Total Taxable Wages for Prior Year Is:</u>	<u>Employing Unit's Contribution Basic Rate Shall:</u>
<u>(1) up to 2.8%</u>	<u>Increase by [2.0%] 1.7%</u>
<u>(2) 2.8% but less than 2.9%</u>	<u>Increase by [1.9%] 1.7%</u>
<u>(3) 2.9% but less than 3.0%</u>	<u>Increase by [1.8%] 1.7%</u>
<u>(4) 3.0% but less than 3.1%</u>	<u>Increase by 1.7%</u>
<u>(37) 7.1% but less than 7.2%</u>	<u>Decrease by 1.7%</u>
<u>(38) 7.2% but less than 7.3%</u>	<u>Decrease by [1.8%] 1.7%</u>
<u>(39) 7.3% but less than 7.4%</u>	<u>Decrease by [1.9%] 1.7%</u>
<u>(40) 7.4% and over</u>	<u>Decrease by [2.0%] 1.7%</u>

SECTION 2. AND BE IT FURTHER ENACTED, That notwithstanding the provisions of Sections 7 and 15 of Chapter 554 of the Acts of the General Assembly of 1992, this Act shall remain in effect until the end of December 31, 1995; and further, that the provisions of § 8-612(e) of the Labor and Employment Article, as enacted by Section 7 of Chapter 554 of the Acts of the General Assembly of 1992, shall take effect on January 1, 1996.