

~~(a) Before offering insurance in this State, a risk retention group shall submit to the Commissioner, ACCOMPANIED BY THE PAYMENT OF THE FEES REQUIRED UNDER § 41 OF THIS ARTICLE:~~

~~(1) A statement identifying:~~

~~(i) The state or states in which the risk retention group is chartered and licensed as a liability insurance company;~~

~~(ii) The date of chartering and licensing;~~

~~(iii) Its principal place of business; and~~

~~(iv) Any other information, including information on its membership, as the Commissioner may require to verify that the risk retention group is qualified under § 617(k) of this subtitle;~~

~~(2) (i) A copy of its plan of operation or feasibility study and revisions of such plan or study submitted to the state in which the group is chartered and licensed;~~

~~(ii) The provisions of subparagraph (i) of this paragraph do not apply to any line or classification of liability insurance which:~~

~~1. Was defined in the Product Liability Risk Retention Act of 1981 prior to October 27, 1986; and~~

~~2. Was offered before October 27, 1986 by any risk retention group which had been chartered and operating for not less than 3 years prior to that date; and~~

~~(iii) The risk retention group shall submit a copy of any revisions to its plan of operation or feasibility study required by § 618 of this subtitle at the same time that such revision is submitted to the Commissioner of its chartering state;~~

~~(3) A statement of registration for which the Commissioner shall determine a filing fee, designating the Commissioner as its agent for the purpose of receiving service of legal documents or process;~~

~~(4) A copy of the group's financial statement submitted to the state in which the group is chartered and licensed, which shall be certified by an independent certified public accountant and contain a statement of opinion on loss and loss adjustment expense reserves made by a member of the American Academy of Actuaries or a qualified loss reserve specialist;~~

~~(5) A copy of each examination of the risk retention group as certified by the Commissioner or public official conducting the examination;~~

~~(6) Upon request of the Commissioner, a copy of any information or document pertaining to any outside audit performed with respect to the risk retention group; and~~

~~(7) Any other information as the Commissioner may require in order to verify its continuing qualification as a risk retention group under § 617(k) of this subtitle.~~