

~~AMOUNT AS TO WHICH THE 1.2% CREDIT UNDER SUBSECTION (B) OF THIS SECTION APPLIES BY THE COST OF LIVING ADJUSTMENT FOR THE FISCAL YEAR AS DETERMINED UNDER PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(3) FOR PURPOSES OF THIS SUBSECTION, THE COST OF LIVING ADJUSTMENT FOR ANY FISCAL YEAR IS THE PERCENTAGE BY WHICH THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR THAT ENDED DECEMBER 31 OF THE PRECEDING FISCAL YEAR EXCEEDS THE CONSUMER PRICE INDEX FOR CALENDAR YEAR 1993.~~

~~(4) IF ANY INCREASE DETERMINED UNDER PARAGRAPH (2) OF THIS PARAGRAPH IS NOT A MULTIPLE OF \$100, THE INCREASE SHALL BE ROUNDED TO THE NEXT LOWEST MULTIPLE OF \$100.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, ~~1994~~ 1995.

Approved May 26, 1994.

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CHAPTER 749

(Senate Bill 165)

AN ACT concerning

Insurance - ~~Examination Charges and Licensing Fees - Alterations, Corrections, and Clarifications~~ Policy Fees

~~FOR the purpose of clarifying statutory authority for the imposition of certain charges and fees and retention of certain funds; providing for the examination of certain third party administrators and recovery of the expense of examination; repealing a certain offset from premium tax; requiring certain self insurance groups to file certain information; altering certain fees for certain insurance licenses, certificates, and filings; correcting the omission of certain fees; allowing certain fees imposed by surplus line brokers; requiring that certain fees are subject to a certain premium tax; and generally relating to fees collected by the Insurance Commissioner *authorizing surplus line brokers to charge certain policy fees under certain circumstances; requiring policy fees to be reasonably related to certain costs associated with processing and servicing policies by surplus line brokers; imposing certain limitations on the charging of policy fees; requiring a certain disclosure, on a form approved by the Insurance Commissioner, to be made by surplus line brokers; and generally relating to fees charged by certain surplus line brokers.*~~

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 31, 33, 41(4) and (19), ~~194(a)~~, 195, 230, 486B(a)(1), 609(e), 619(a), and ~~624(a)~~ 230

Annotated Code of Maryland