

(3) Rates for a health benefit plan may vary based on family composition as approved by the Commissioner.

(b) Based on the adjustments allowed under subsection (a)(2) of this section, a carrier may charge a rate that is:

(1) 50% above or below the community rate for any health benefit plan issued, delivered, or renewed between July 1, 1994 and June 30, 1995;

(2) 40% above or below the community rate for any health benefit plan issued, delivered, or renewed between July 1, 1995 and June 30, 1996;

(3) 33% above or below the community rate for all health benefit plans issued, delivered, or renewed between July 1, 1996 and June 30, 1997; and

(4) 16% above or below the community rate for all health benefit plans issued, delivered, or renewed after July 1, 1997.

DRAFTER'S NOTE:

Error: Function paragraph of bill being cured failed to reflect that Article 48A, § 702, as enacted by § 2 of the Act, was amended by § 3 of the Act.

Occurred: Chapter 9 (House Bill 1359) of the Acts of 1993.

SECTION 5. AND BE IT FURTHER ENACTED, That the Drafter's Notes contained in this Act are not law and may not be considered to have been enacted as part of this Act.

SECTION 6. AND BE IT FURTHER ENACTED, That at the end of September 30, 1994, and with no further action required by the General Assembly, Article 73B, § 4-410(c), as enacted by Section 1 of this Act, shall be void.

SECTION 7. AND BE IT FURTHER ENACTED, That, subject to the provisions of Sections 5 and 7 of Chapter 9 of the Acts of the General Assembly of 1993, Section 4 of this Act shall take effect July 1, 1994.

SECTION 8. AND BE IT FURTHER ENACTED, That, except for Section 4 of this Act, this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved February 28, 1994.