- (2) THE WRITTEN CONSENT SHALL IDENTIFY EACH PROPERTY FOR WHICH THE REAL ESTATE BROKER WILL SERVE AS A DUAL AGENT.
 - (3) THE WRITTEN CONSENT SHALL INCLUDE A STATEMENT THAT:
- (I) THE REAL ESTATE BROKER RECEIVES COMPENSATION ONLY ON THE SALE OF A PROPERTY LISTED ONLY BY THE BROKER;
- (II) AS A DUAL AGENT THE REAL ESTATE BROKER REPRESENTS BOTH THE SELLER AND THE BUYER AND THERE MAY BE A CONFLICT OF INTEREST BECAUSE THE INTERESTS OF THE SELLER AND THE BUYER MAY BE DIFFERENT OR ADVERSE;
- (III) AS A DUAL AGENT THE REAL ESTATE BROKER DOES NOT OWE UNDIVIDED LOYALTY TO EITHER THE SELLER OR THE BUYER;
- (IV) EXCEPT AS OTHERWISE REQUIRED BY LAW THIS TITLE, A DUAL AGENT MAY NOT DISCLOSE INFORMATION THAT A SELLER OR BUYER IN A REAL ESTATE TRANSACTION REQUESTED REQUESTS TO REMAIN CONFIDENTIAL TO THE BUYER OR SELLER IN THE SAME REAL ESTATE TRANSACTION;
- (V) <u>UNLESS AUTHORIZED BY THE SELLER</u>, A DUAL AGENT MAY NOT TELL A BUYER THAT THE SELLER WILL ACCEPT A PRICE LOWER THAN THE LISTING PRICE OR ACCEPT TERMS OTHER THAN THOSE CONTAINED IN THE OFFER OF THE BUYER <u>LISTING AGREEMENT</u> OR SUGGEST THAT THE SELLER ACCEPT A LOWER PRICE IN THE PRESENCE OF THE BUYER;
- (VI) <u>UNLESS AUTHORIZED BY THE BUYER</u>, A DUAL AGENT MAY NOT TELL A SELLER THAT THE BUYER IS WILLING TO PAY A PRICE HIGHER THAN THE PRICE THE BUYER OFFERED OR ACCEPT TERMS OTHER THAN THOSE CONTAINED IN THE <u>LISTING AGREEMENT</u> <u>OFFER OF THE BUYER</u> OR SUGGEST THAT THE BUYER PAY A HIGHER PRICE IN THE PRESENCE OF THE SELLER;
- (VII) A DUAL AGENT MAY NOT DISCLOSE THE MOTIVATION OF A BUYER OR SELLER OR THE NEED OR URGENCY OF A SELLER TO SELL OR A BUYER TO BUY;
- (VIII) EXCEPT AS OTHERWISE REQUIRED BY THIS TITLE, IF THE INFORMATION IS CONFIDENTIAL, A DUAL AGENT MAY NOT DISCLOSE ANY FACTS THAT LEAD THE SELLER TO SELL:
- (IX) THE BUYER OR SELLER DOES NOT HAVE TO CONSENT TO THE DUAL AGENCY;
- (X) THE BUYER OR SELLER HAS VOLUNTARILY CONSENTED TO THE DUAL AGENCY; AND
- $\,$ (XI) THE TERMS OF THE DUAL AGENCY ARE UNDERSTOOD BY THE BUYER OR SELLER.