- PREPARATION OF AN OFFER ON A PROPERTY AND TO NEGOTIATE IN THE BEST INTERESTS OF THE BUYER:
- (VIII) THE POSSIBILITY THAT A DUAL AGENCY MAY ARISE IN A REAL ESTATE TRANSACTION AND THE OPTIONS THAT WOULD BECOME AVAILABLE TO THE BUYER AND SELLER OR LESSEE AND LESSOR; AND
- (IX) THAT ANY COMPLAINTS CONCERNING A SELLER'S AGENT, BUYER'S AGENT, COOPERATING AGENT, OR DUAL AGENT LICENSEE MAY BE FILED WITH THE STATE REAL ESTATE COMMISSION.
- (C) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (D) OF THIS SECTION, A LICENSED REAL ESTATE BROKER, LICENSED ASSOCIATE REAL ESTATE BROKER, OR LICENSED REAL ESTATE SALESPERSON MAY NOT ACT AS A DUAL AGENT IN THIS STATE.
- (D) (I) IF A LICENSED REAL ESTATE BROKER OR A DESIGNEE OF THE REAL ESTATE BROKER OBTAINS THE WRITTEN INFORMED CONSENT OF ALL PARTIES TO A REAL ESTATE TRANSACTION, THE REAL ESTATE BROKER MAY ACT AS A DUAL AGENT IN THE TRANSACTION.
- (II) WHEN ACTING AS A DUAL AGENT IN A REAL ESTATE TRANSACTION, A REAL ESTATE BROKER OR A DESIGNEE OF THE REAL ESTATE BROKER SHALL ASSIGN A LICENSED ASSOCIATE REAL ESTATE BROKER OR LICENSED REAL ESTATE SALESPERSON AFFILIATED WITH THE REAL ESTATE BROKER TO ACT AS THE DESIGNATED DUAL AGENT ON BEHALF OF THE SELLER OR LESSOR AND ANOTHER LICENSED ASSOCIATE REAL ESTATE BROKER OR LICENSED REAL ESTATE SALESPERSON AFFILIATED WITH THE REAL ESTATE BROKER TO ACT AS THE DESIGNATED DUAL AGENT ON BEHALF OF THE BUYER OR LESSEE.
- (III) 1. EXCEPT AS OTHERWISE REQUIRED BY THIS TITLE AND EXCEPT TO THE DESIGNATED DUAL AGENT'S REAL ESTATE BROKER OR A DESIGNEE OF THE REAL ESTATE BROKER, A DESIGNATED DUAL AGENT MAY NOT DISCLOSE INFORMATION THAT A SELLER OR BUYER IN A REAL ESTATE TRANSACTION REQUESTED REQUESTS TO REMAIN CONFIDENTIAL.
- EXCEPT AS OTHERWISE REQUIRED BY THIS TITLE, THE REAL ESTATE BROKER OR THE DESIGNEE OF THE REAL ESTATE BROKER MAY NOT DISCLOSE THE CONFIDENTIAL INFORMATION TO THE BUYER OR SELLER OR THE BUYER OR SELLER'S DUAL AGENT IN THE SAME REAL ESTATE TRANSACTION.
- (IV) IF A REAL ESTATE BROKER OFFERS ANY FINANCIAL BONUSES TO LICENSED ASSOCIATE REAL ESTATE BROKERS OR LICENSED REAL ESTATE SALESPERSONS LICENSEES AFFILIATED WITH THE BROKER FOR THE SALE OR LEASE OF REAL PROPERTY LISTED WITH THE REAL ESTATE BROKER, THE REAL ESTATE BROKER SHALL PROVIDE TO EACH PARTY TO A REAL ESTATE TRANSACTION A STATEMENT THAT DESCRIBES THE DISCLOSES THAT FINANCIAL BONUSES ARE OFFERED AND THE AMOUNT OF THE BONUSES OR THE METHOD FOR CALCULATION OF THE BONUSES.