

496.

(b-1) The Commissioner may discount an investment or treat an investment under subsection (b)(9) of this section as a nonadmitted asset for purposes of determining the adequacy of surplus regarding policyholders whenever the investment so warrants.

**DRAFTER'S NOTE:**

Error: Function paragraph of bill being cured failed to reflect the addition of Article 48A, § 496(b-1).

Occurred: Chapter 405 (Senate Bill 335) of the Acts of 1993.

**Article 73B – Pensions**

4-410.

(c) A member qualifies for a pension under subsection (b) of this section if the member:

(1) (i) Is an elected or appointed official of the State at the time of application for retirement; and

(ii) Was initially an elected or appointed official of the State before July 22, 1981;

(2) (i) Is an elected or appointed official of the State at the time of termination of service;

(ii) Was initially an elected or appointed official of the State during the period from July 22, 1981 through June 30, 1982, both inclusive; and

(iii) The termination of service is involuntary, as certified by the Secretary of Personnel; or

(3) (i) Was promoted to an unclassified position on or before June 30, 1982;

(ii) Has been in the unclassified service of the State continuously from June 30, 1982, until the time of termination of employment; and

(iii) The termination of employment is involuntary, as certified by the Secretary of Personnel.

**DRAFTER'S NOTE:**

Error: Function paragraph of bill being cured incorrectly indicated that Article 73B, § 4-410(c), rather than (c)(1), was being amended.

Occurred: Chapter 5 (House Bill 575) of the Acts of 1993.