

(D) THE RETIREE'S COMPENSATION DURING THE PERIOD OF REEMPLOYMENT MAY NOT BE SUBJECT TO THE EMPLOYER PICKUP PROVISIONS OF § 21-303 OF THIS ARTICLE OR ANY REDUCTION OR DEDUCTION AS A MEMBER CONTRIBUTION FOR PENSION OR RETIREMENT PURPOSES.

(E) THE STATE RETIREMENT AGENCY SHALL INSTITUTE APPROPRIATE REPORTING PROCEDURES WITH THE AFFECTED PAYROLL SYSTEMS TO ENSURE COMPLIANCE WITH THIS SECTION.

(F) (1) IMMEDIATELY ON THE EMPLOYMENT OF ANY RETIREE, A PARTICIPATING EMPLOYER SHALL NOTIFY THE STATE RETIREMENT AGENCY OF THE TYPE OF EMPLOYMENT AND THE ANTICIPATED EARNINGS OF THE RETIREE.

(2) AT LEAST ONCE EACH YEAR, IN A FORMAT SPECIFIED BY THE STATE RETIREMENT AGENCY, EACH PARTICIPATING EMPLOYER SHALL PROVIDE THE STATE RETIREMENT AGENCY WITH A LIST OF ALL EMPLOYEES INCLUDED ON ANY PAYROLL OF THE EMPLOYER, THE SOCIAL SECURITY NUMBERS OF THE EMPLOYEES, AND THEIR EARNINGS FOR THAT YEAR.

[22-407.

(a) If a retiree who is receiving a service retirement allowance is reemployed in a permanent position with a participating employer, the retiree's retirement ends and the individual shall be restored to membership in the State retirement system appropriate for the position.

(b) The Board of Trustees shall:

(1) stop retirement allowance payments after the last day of the month before the retiree returns to active employment;

(2) restore previous creditable service and eligibility service to the account of the member; and

(3) credit the member with creditable service and eligibility service performed beginning the date of reemployment.

(c) If the member later retires or dies while employed by a participating employer, the Board of Trustees shall reduce the member's annuity reserve and pension reserve by the amount of payments made to the member during the member's earlier retirement unless the member had reimbursed the State system for the payments.]

23-407.

(a) Subject to subsection (b) of this section, a retiree who is receiving a service retirement allowance may accept employment with a participating employer on a PERMANENT, temporary, or contractual basis, without any reduction in retirement allowance, if:

(1) the retiree immediately notifies the Board of Trustees of the retiree's intention to accept this employment; AND

(2) the retiree specifies the compensation to be received[]; and