

BY adding to

Article - Tax - General

Section 11-101(e)

Annotated Code of Maryland

(1988 Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 11-101(e) through (l), respectively, of Article - Tax - General of the Annotated Code of Maryland be renumbered to be Section(s) 11-101(f) through (m), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

11-101.

(d) (1) "Production activity" means:

(i) except for processing food or a beverage by a retail food vendor, assembling, manufacturing, processing, or refining tangible personal property for resale;

(ii) generating electricity; [and]

(iii) laundering, maintaining, or preparing textile products for rental;

~~AND~~ OR

(IV) PRODUCING OR REPAIRING PRODUCTION MACHINERY OR EQUIPMENT.

(2) "Production activity" does not include:

(i) servicing or repairing tangible personal property, EXCEPT FOR SERVICING OR REPAIRING PRODUCTION MACHINERY OR EQUIPMENT;

(ii) maintaining tangible personal property, except textile products for rental; or

(iii) providing for the comfort or health of employees.

(E) "PRODUCTION MACHINERY OR EQUIPMENT" MEANS MACHINERY OR EQUIPMENT USED IN A PRODUCTION ACTIVITY.

~~SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.~~

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1995, contingent on a downward adjustment in estimated revenues of not less than \$1,000,000 being incorporated into a Supplemental Budget and enacted with the Annual Budget for Fiscal Year 1995 for the purpose of financing the provisions of this