

(4) IN ADDITION TO THE REQUIREMENTS OF PARAGRAPH (1) OF THIS SUBSECTION, THE LICENSEE MUST BE TRUSTWORTHY AND COMPETENT TO ACT AS AN INSURANCE ADVISER IN SUCH MANNER AS NOT TO JEOPARDIZE THE PUBLIC INTEREST, AND MUST HAVE COMPLIED WITH THE PREREQUISITES HEREIN PRESCRIBED.

(g) At the time of application for every such license and for every annual renewal thereof, there shall be paid to the Commissioner by each individual applicant, other than an applicant ~~MEETING THE REQUIREMENTS OF~~ to whom a license is issued because of his membership, in good standing, of one of the actuarial organizations specified in subsection (d) OF THIS SECTION, the fee prescribed in § 41; provided, however, that if such applicant is a nonresident licensed as an insurance adviser in the state of his residence the fee for such license and renewals thereof shall be the same as the fees payable in the applicant's state of residence, but such licensed adviser shall not advise as to life and health insurance.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.

CHAPTER 685

(House Bill 1511)

AN ACT concerning

Sales and Use Tax – Definitions

FOR the purpose of altering the definition of “production ~~activity~~ activity” under the sales and use tax ~~law~~ law; defining “production machinery ~~and~~ or equipment” under the sales and use tax law; providing for a delayed effective date; making this Act subject to a certain contingency; and generally relating to the assessment of sales and use tax.

BY renumbering

Article – Tax – General

Section 11-101(e) through (l), respectively

to be Section 11-101(f) through (m), respectively

Annotated Code of Maryland

(1988 Volume and 1993 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 11-101(d)

Annotated Code of Maryland

(1988 Volume and 1993 Supplement)