

~~(8) operating real property of a [public utility] TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE;~~

~~(9) OPERATING REAL PROPERTY OF A PUBLIC UTILITY OTHER THAN A TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE; and~~

~~[(9)](10) all other real property that is directed by this article to be assessed.  
8-103.~~

~~(e) (1) Except as provided in this subsection, the assessment of real property is 40% of its phased-in value.~~

~~(2) The assessment of the real property described in § 8-102(b) of this subtitle is 50% of its phased-in use value.~~

~~(3) The assessment of the operating real property described in § 8-108(e) of this [title] SUBTITLE is 40% of its value.~~

~~(4) THE ASSESSMENT OF THE OPERATING REAL PROPERTY DESCRIBED IN § 8-109(C) OF THIS SUBTITLE OF A TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE IS 40% OF ITS VALUE.~~

~~[(4)](5) [The] EXCEPT AS PROVIDED IN PARAGRAPH (4) OF THIS SUBSECTION, THE assessment of the operating real property described in § 8-109(c) of this [title] SUBTITLE is its value.~~

~~8-109.~~

~~(e) (2) (ii) 1. [The] EXCEPT AS PROVIDED IN SUB-SUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, THE value of operating real property is the assessment of operating real property of a public utility.~~

~~2. FOR A TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE, 40% OF THE VALUE OF THE OPERATING REAL PROPERTY IS THE ASSESSMENT OF OPERATING REAL PROPERTY OF THE PUBLIC UTILITY.~~

~~(4) [The] EXCEPT AS PROVIDED IN PARAGRAPH (2)(II)2 OF THIS SUBSECTION, THE provisions of this subsection are not intended to alter the law as codified in former Article 81 of the Code that was in effect as of January 31, 1986.~~

~~9-224.~~

(A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON OPERATING REAL PROPERTY OF A TELECOMMUNICATIONS COMPANY PROVIDING INTERSTATE LONG DISTANCE TELECOMMUNICATIONS SERVICE.