

(2) The nonprofit organization has:

(i) Completed, or substantially completed, a loan application that has been deemed acceptable by the Department to undertake a HOUSING project which is financed, in whole or in part, by the [Rental Housing Programs Fund, the Special Loan Programs Fund, or the Homeownership Programs Fund] DEPARTMENT; or

(ii) Provided assistance to individuals making applications for loans from [any of the funds referred to in item (i) of this paragraph and] the Department or a local government approved by the Department has certified that the nonprofit organization's efforts were responsible for the origination of the applications.

2-1204.

(a) Operating assistance grants made under this subtitle may not exceed amounts established by the Department and may be calculated as:

(1) A fixed lump sum;

(2) A percentage of the costs of undertaking a project; or

(3) A percentage of the amount of the loan, if any, being financed by the Department.

(b) [A] SUBJECT TO § 2-1202 OF THIS SUBTITLE, a nonprofit organization may receive [only 1 operating assistance] A grant OR GRANTS FOR UP TO 3 YEARS for capacity building purposes [under § 2-1202 of this subtitle] IN EACH OF THE HOUSING DEVELOPMENT AREAS OF RENTAL HOUSING PROGRAMS, HOMEOWNERSHIP PROGRAMS, AND SPECIAL LOAN PROGRAMS.

(c) A grant made under § 2-1202 of this subtitle may be for a term [not to exceed 2] OF UP TO 3 years if, in the determination of the Department, the performance of the nonprofit organization in the [first] PRECEDING year is acceptable and funds are appropriated and available in the succeeding [years] YEAR.

(d) During any fiscal year, the total amount of all operating assistance grants made under this subtitle shall be made from, and may not exceed 1 percent of the total aggregate amount of budgeted moneys in the Rental Housing Programs Fund, Homeownership Programs Fund, and Special Loan Programs Fund.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.