

- (i) increased attendance and pari-mutuel betting; and
- (ii) enhanced well-being of the standardbred racing industry.

(2) [Within 90 days after the end of a licensee's fiscal year, each licensee shall submit to the Commission and, subject to § 2-1312 of the State Government Article, the General Assembly:

- (i) a report that:

1. is reviewed by a certified public accountant whom the Commission approves to audit the licensee; and

2. specifies how the allocation under this subsection was spent or committed in the past fiscal year of the licensee;

- (ii) an unaudited report on the proposed use of the allocation for the current fiscal year of the licensee; and

- (iii) any additional information that the General Assembly requires.

(3) The General Assembly, by statute, may direct that the Commission not award in the following calendar year part or all of the racing days authorized under § 11-610 of this subtitle to the licensee if the General Assembly finds that:

- (i) the proposed use of the allocation under this subsection is inconsistent with the purposes specified in this section; or

- (ii) the licensee has not spent the allocation in a way that is consistent with the proposal.

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(e) (1) From the licensee's share of the takeout, the licensee shall allocate 0.25% of each mutuel pool to improve the facilities and services of the track and to increase marketing activity, so as to promote:

- (i) increased attendance and pari-mutuel betting; and
- (ii) enhanced well-being of the standardbred racing industry.

(2) [Within 90 days after the end of a licensee's fiscal year, each licensee shall submit to the Commission and, subject to § 2-1312 of the State Government Article, the General Assembly:

- (i) a report that:

1. is reviewed by a certified public accountant whom the Commission approves to audit the licensee; and

2. specifies how the allocation under this subsection was spent or committed in the past fiscal year of the licensee;

- (ii) an unaudited report on the proposed use of the allocation for the current fiscal year of the licensee; and