

~~(1) personal property that is owned by a nonprofit, nonstock cooperative housing corporation; and~~

~~(2) real property that is:~~

~~(i) leased, if the payment to the lessor under the lease is limited to:~~

~~1. interest;~~

~~2. amortization of the mortgage; and~~

~~3. expenses that do not include profit or return to the lessor of investment in the real property;~~

~~(ii) used only as a theater that contains at least 175 seats; and~~

~~(iii) used by a nonprofit community theatrical organization that, except for any clerical or maintenance employee, does not have any paid officer, director, or employee. The organization may be required by the governing body to pay an annual charge for any actual public service rendered.~~

9-318.

~~(a) The governing body of Prince George's County [shall] MAY grant, BY LAW, a property tax credit under this section against the county property tax imposed on:~~

~~(1) real property:~~

~~(i) owned by the Maryland Jaycees, Incorporated; and~~

~~(ii) used in the operation of a charitable nonprofit educational or rehabilitation institution of the kind that is exempted under § 7-202 of this article; and~~

~~(2) real property owned by the Prince George's County Chamber of Commerce Foundation, Inc., if the real property:~~

~~(i) is acquired on or after November 24, 1973; and~~

~~(ii) is not used for a commercial purpose.~~

9-319.

~~(a) The governing body of Queen Anne's County [and] OR the governing body of a municipal corporation in Queen Anne's County [shall] MAY grant, BY LAW, a property tax credit under this section against the county [and] OR municipal corporation property tax imposed on property that is not used for a commercial purpose and is owned by:~~

~~(1) the Ingleside Community Group;~~

~~(2) the Lions Club of Kent Island, Maryland, Inc.;~~

~~(3) the Price Community Club, Incorporated;~~

~~(4) the Ruthsburg Community Club, Incorporated;~~

~~(5) the Sudlersville Community Betterment Club, Incorporated;~~