~~[(i)] (1) the following percentage of the increase that is due to the improvement:~~

~~[1.] (I) 100% of the increase in the assessment of the real property in the 1st and 2nd taxable years that the improved structure is subject to the county property tax;~~

~~[2.] (II) 80% of the increase in the assessment of the real property in the 3rd taxable year that the improved structure is subject to the county property tax;~~

~~[3.] (III) 60% of the increase in the assessment of the real property in the 4th taxable year that the improved structure is subject to the county property tax;~~

~~[4.] (IV) 40% of the increase in the assessment of the real property in the 5th taxable year that the improved structure is subject to the county property tax; and~~

~~[(ii)](2) ended after the 5th taxable year that the improved structure is subject to county property tax.~~

~~[(b) (1) The governing body of Carroll County may grant, by law, a property tax credit under this section against the county property tax imposed on:~~

~~(i) real property that is:~~

~~1. owned by the Maryland Jaycees Foundation, Incorporated, of Carroll County; and~~

~~2. located at 602 Johahn Drive in Westminster, Maryland; and~~

~~(ii) real property that is:~~

~~1. leased by the Sykesville Little League, Incorporated;~~

~~2. located east of Obrecht Road in the 5th election district of Carroll County; and~~

~~3. used only by the Sykesville Little League, Incorporated.]~~

~~[(2)](C) A property tax credit granted under [paragraph (1)(i)of this subsection] SUBSECTION (A)(III) OF THIS SECTION shall continue in effect until the property is conveyed.~~

~~9-309.~~

~~The governing body of Cecil County [and] OR of a municipal corporation in Cecil County [shall] MAY grant, BY LAW, a property tax credit under this section against the county [and] OR municipal corporation property tax imposed on:~~

~~(1) property that is owned by the Society for the Preservation of Maryland Antiquities, Incorporated; and~~