- (III) HOLDER OF A 5 PERCENT OR GREATER INTEREST IN THE BUSINESS ENTITY THAT HAS AN INTEREST IN THE LAND IF:
- 1. THE INTEREST HOLDER IS INVOLVED SIGNIFICANTLY IN DIRECTING THE AFFAIRS OF THE BUSINESS ENTITY, INCLUDING THE DISPOSITION OF THE LAND: OR
- 2. THE INTEREST HOLDER IS ENGAGED IN SUBSTANTIVE ACTIONS SPECIFICALLY PERTAINING TO LAND DEVELOPMENT IN MONTGOMERY COUNTY AS A REGULAR PART OF THE ACTIVITY OF THE BUSINESS ENTITY.
 - (2) "APPLICANT" INCLUDES:
- (I) ANY OTHER BUSINESS ENTITY IN WHICH AN INDIVIDUAL OR BUSINESS ENTITY DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION HOLDS A 5 PERCENT OR GREATER INTEREST: OR
- (II) AN OFFICER OF A CORPORATION IF THE CORPORATION ACTUALLY HOLDS TITLE TO, OR IS THE CONTRACT PURCHASER OR ASSIGNEE OF, THE LAND THAT IS THE SUBJECT OF AN APPLICATION.
 - (3) "APPLICANT" DOES NOT INCLUDE:
- (I) A FINANCIAL INSTITUTION THAT HAS LOANED MONEY OR EXTENDED FINANCING FOR THE ACQUISITION, DEVELOPMENT, OR CONSTRUCTION OF IMPROVEMENTS ON THE LAND THAT IS THE SUBJECT OF AN APPLICATION:
 - (II) A MUNICIPAL OR PUBLIC CORPORATION;
 - (III) A PUBLIC AUTHORITY:
- (IV) A PUBLIC SERVICE COMPANY ACTING WITHIN THE SCOPE OF ARTICLE 78 OF THE CODE: OR
 - (V) A PERSON-WHO-IS:
 - 1. NOT A FULL TIME EMPLOYEE OF THE APPLICANT: AND
- 2. HIRED-OR-RETAINED AS AN ACCOUNTANT, ATTORNEY, ARCHITECT, ENGINEER, LAND-USE CONSULTANT, ECONOMIC-CONSULTANT, REAL ESTATE BROKER, TRAFFIC CONSULTANT, OR TRAFFIC ENGINEER.
- (B) (1) (I) "APPLICANT" MEANS AN INDIVIDUAL OR BUSINESS ENTITY THAT IS:
- 1. A TITLE OWNER OR CONTRACT PURCHASER OF LAND THAT IS THE SUBJECT OF AN APPLICATION;
- 2. <u>A TRUSTEE WHO HAS AN INTEREST IN LAND THAT IS THE SUBJECT OF AN APPLICATION, EXCLUDING TRUSTEES DESCRIBED IN A MORTGAGE OR DEED OF TRUST; OR</u>