

(D) "HEIRS" MEANS THOSE PERSONS, INCLUDING THE SURVIVING SPOUSE, WHO ARE ENTITLED UNDER THE STATUTES OF INTESTATE SUCCESSION TO THE PROPERTY OF A DECEDENT.

(E) "PERSONAL REPRESENTATIVE" INCLUDES EXECUTOR, ADMINISTRATOR, SUCCESSOR PERSONAL REPRESENTATIVE, SPECIAL ADMINISTRATOR, AND PERSONS WHO PERFORM SUBSTANTIALLY THE SAME FUNCTION UNDER THE LAW GOVERNING THEIR STATUS.

(F) "PROPERTY" INCLUDES BOTH REAL AND PERSONAL PROPERTY OR ANY INTEREST THEREIN AND MEANS ANYTHING THAT MAY BE THE SUBJECT OF OWNERSHIP.

(G) "REGISTER", INCLUDING ITS DERIVATIVES, MEANS TO ISSUE A CERTIFICATE SHOWING THE OWNERSHIP OF A CERTIFICATED SECURITY OR, IN THE CASE OF AN UNCERTIFICATED SECURITY, TO INITIATE OR TRANSFER AN ACCOUNT SHOWING OWNERSHIP OF SECURITIES.

(H) "REGISTERING ENTITY" MEANS A PERSON WHO ORIGINATES OR TRANSFERS A SECURITY TITLE BY REGISTRATION, AND INCLUDES A BROKER MAINTAINING SECURITY ACCOUNTS FOR CUSTOMERS AND A TRANSFER AGENT OR OTHER PERSON ACTING FOR OR AS AN ISSUER OF SECURITIES.

(I) "SECURITY" MEANS A SHARE, PARTICIPATION, OR OTHER INTEREST IN PROPERTY, IN A BUSINESS, OR IN AN OBLIGATION OF AN ENTERPRISE OR OTHER ISSUER, AND INCLUDES A CERTIFICATED SECURITY, AN UNCERTIFICATED SECURITY, AND A SECURITY ACCOUNT.

(J) (1) "SECURITY ACCOUNT" MEANS (I) A REINVESTMENT ACCOUNT ASSOCIATED WITH A SECURITY, A SECURITIES ACCOUNT WITH A BROKER, A CASH BALANCE IN A BROKERAGE ACCOUNT, CASH, INTEREST, EARNINGS, OR DIVIDENDS EARNED OR DECLARED ON A SECURITY IN AN ACCOUNT, A REINVESTMENT ACCOUNT, OR A BROKERAGE ACCOUNT, WHETHER OR NOT CREDITED TO THE ACCOUNT BEFORE THE OWNER'S DEATH, OR (II) A CASH BALANCE OR OTHER PROPERTY HELD FOR OR DUE TO THE OWNER OF SECURITY AS A REPLACEMENT FOR OR PRODUCT OF AN ACCOUNT SECURITY, WHETHER OR NOT CREDITED TO THE ACCOUNT BEFORE THE OWNER'S DEATH.

(2) "SECURITY ACCOUNT" DOES NOT INCLUDE AN ACCOUNT AS DEFINED IN § 1-204(B)(2) OF THE FINANCIAL INSTITUTIONS ARTICLE.

16-102. REGISTRATION IN BENEFICIARY FORM; SOLE OR JOINT TENANCY OWNERSHIP.

ONLY INDIVIDUALS WHOSE REGISTRATION OF A SECURITY SHOWS SOLE OWNERSHIP BY ONE INDIVIDUAL OR MULTIPLE OWNERSHIP BY TWO OR MORE WITH RIGHT OF SURVIVORSHIP, RATHER THAN AS TENANTS IN COMMON, MAY OBTAIN REGISTRATION IN BENEFICIARY FORM. MULTIPLE OWNERS OF A SECURITY REGISTERED IN BENEFICIARY FORM HOLD AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, AS TENANTS BY THE ENTIRETIES, OR AS OWNERS OF COMMUNITY PROPERTY HELD IN SURVIVORSHIP FORM, AND NOT AS TENANTS IN COMMON.