Approved May 26, 1994.

CHAPTER 638

(House Bill 1108)

AN ACT concerning

Education - Employee Bonds

FOR the purpose of requiring certain persons to give bond to secure certain interests of the State Board of Education, the Baltimore City Board of School Commissioners, and county boards of education; providing that the same persons may satisfy the bond requirement by purchasing certain insurance; requiring that the Baltimore City Board of School Commissioners and county boards of education determine the amount of insurance to be purchased; making stylistic changes; and generally relating to employee bonds.

BY repealing and reenacting, with amendments,

Article - Education

Section 6-110

Annotated Code of Maryland

(1992 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

6-110.

- (a) This section does not apply to Baltimore City.
- (b) A county superintendent and any other employee of a county board who handles funds of the school system shall give bond to [the_State]. SECURE THE INTERESTS OF THE STATE AND THE COUNTY BOARD AS THEIR INTERESTS MAY APPEAR in the penal sum required by the county board.
- (c) (1) The bond shall have the security of any guaranty, deposit, trust, or other similar company authorized under the laws of this State to act in this capacity.
 - (2) The cost or fee for this security shall be paid by the county board.
 - (3) The executed bond shall be filed with the State Comptroller.
 - (d) The bond shall contain provisions that the employee shall[: