

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 1994.

Approved May 26, 1994.

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CHAPTER 616

(House Bill 939)

AN ACT concerning

**Baltimore City – Property Tax Credit – Newly Constructed Dwellings and First Purchased Dwellings**

FOR the purpose of authorizing the Mayor and City Council of Baltimore City to grant, by law, a property tax credit against the county property tax imposed on certain newly constructed dwellings or first purchased dwellings for certain years; providing for the computation of the tax credit; providing for the criteria for eligibility for the tax credit; authorizing the Mayor and City Council of Baltimore City to provide for certain procedures related to the tax credit; defining a certain term; requiring certain analyses and reports to be made regarding the cost and effectiveness of a credit program implemented in accordance with this Act; and generally relating to a property tax credit for newly constructed dwellings or first purchased dwellings in Baltimore City.

BY adding to

Article – Tax – Property

Section 9-304(d)

Annotated Code of Maryland

(1986 Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Tax – Property**

9-304.

(D) (1) (I) IN THIS SUBSECTION, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:

(II) 1. “NEWLY CONSTRUCTED DWELLING” MEANS RESIDENTIAL REAL PROPERTY THAT HAS NOT BEEN PREVIOUSLY OCCUPIED SINCE ITS CONSTRUCTION AND FOR WHICH THE BUILDING PERMIT FOR CONSTRUCTION WAS ISSUED ON OR AFTER OCTOBER 1, 1994.