

(ii) The Board develops written rules and regulations for the enforcement of the restrictions that comply with the due process:

1. Providing notice; and
2. Providing a hearing.

(4) (I) A LICENSEE MAY CREATE A SECURITY INTEREST IN ITS LICENSE IN FAVOR OF A LANDLORD OR ANY CREDITOR OF THE LICENSEE. THE SECURITY INTEREST SHALL BE PERFECTED IN ACCORDANCE WITH THE COMMERCIAL LAW ARTICLE OF THE CODE.

(II) THE LICENSEE SHALL DELIVER A COPY OF THE UNDERLYING SECURITY AGREEMENT THAT IS SIGNED BY OR ON BEHALF OF THE INDIVIDUAL OR ENTITY THAT HOLDS THE LICENSE.

(III) ANY TRANSFER OF A LICENSE PURSUANT TO A SECURITY AGREEMENT SHALL BE SUBJECT TO APPROVAL BY THE BOARD IN THE SAME MANNER AS IS ANY OTHER LICENSE TRANSFER EXCEPT THAT THE WRITTEN CONSENT AND COOPERATION OF THE EXISTING LICENSEE IS NOT REQUIRED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994.

Approved May 26, 1994.

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## CHAPTER 615

(House Bill 935)

AN ACT concerning

**Secretary of State – Division of State Documents – Publication of Maryland Contract Weekly and Public Access to Documents**

FOR the purpose of requiring the Division of State Documents to compile, edit, and publish at a certain frequency the Maryland Contract Weekly; requiring the Contract Weekly to contain certain information and prohibiting the publication of certain information; providing for reimbursement of publication costs under certain circumstances; providing for the printing, distribution, and sale of the Contract Weekly; requiring the publication of certain notices in the Contract Weekly; requiring the Joint Committee on Administrative, Executive, and Legislative Review to adopt certain guidelines; prohibiting the Administrator of the Division from allowing public access to certain documents before a certain date; making provisions of a document in the Contract Weekly severable; making a certain technical correction; and generally relating to the publication of the Maryland Contract Weekly by the Division of State Documents and to public access to certain Division documents.

BY repealing and reenacting, with amendments,