SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1994 is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved May 26, 1994.

CHAPTER 614

(House Bill 913)

AN ACT concerning

Prince George's County - Alcoholic Beverages (Security Interests by Licensees)

PG 326-94

FOR the purpose of authorizing in Prince George's County an alcoholic beverages licensee to create a security interest in its license; and generally relating to the creation and perfection of security interests of licensees in Prince George's County.

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 72(b)

Annotated Code of Maryland

(1990 Replacement Volume and 1993 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B - Alcoholic Beverages

72.

- (b) (1) [In] THIS SUBSECTION APPLIES ONLY IN Prince George's County.
- (2) [licenses] LICENSES issued under this article [shall] ARE not [be] subject to writs of execution by a judgment creditor of a licensee nor [shall said] ARE THE licenses [be] subject to a distraint for rent.
- [(2)] (3) The [Prince George's County] board of license commissioners may impose restrictions upon individual licensees to enable the Board to discharge the duties imposed upon it by this article if:
- (i) The Board develops written restrictions that are reasonable, clear, and ascertainable; and